

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

香港聯合交易所有限公司竭力確保其提供之資料準確可靠，惟不保證該等資料絕對正確，亦不對由於任何資料不確或遺漏所引之損失或損害負上責任(不論是民事侵權行為責任或合約責任或其他)。

The Stock Exchange of Hong Kong Limited endeavours to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and accepts no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions.

FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of HMV Digital China Group Limited (stock code 8078) on OTP-C for its 50-into-1 Share Consolidation on 23 May 2019

Enquiry Tel : Ms. Grace Leung (Tel: 2840 3797) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the capital reorganisation timetable issued by HMV Digital China Group Limited ("HMV Digital China"), the capital reorganisation which comprises the share consolidation of 50 shares of HK\$0.01 each in HMV Digital China into 1 consolidated share of HK\$0.5 each and the capital reduction of nominal value of the consolidated shares from HK\$0.5 each to HK\$0.01 each will become effective on 23 May 2019.

Amongst other terms and conditions, HMV Digital China's capital reorganisation is subject to the passing of relevant resolution(s) to approve the capital reorganisation at the Special General Meeting to be held on 22 May 2019. Shareholders, investors and market participants should read the HMV Digital China's circulars and regulatory announcements in full including the terms and conditions of HMV Digital China's capital reorganisation in dealing with HMV Digital China's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of HMV Digital China's OTP-C temporary stock page (stock code: 8568) on 23 May 2019. Calculation of the Adjusted Previous Closing Price will be based on HMV Digital China's closing price on 22 May 2019 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price
= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 50/1

.../2

For illustration purpose, depending on HMV Digital China's closing price on 22 May 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on HMV Digital China's OTP-C temporary stock page on 23 May 2019 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 22 May 2019</u>	<u>Adjusted Previous Closing Price on 23 May 2019</u>
(HK\$)	(HK\$)
0.0086	0.430
0.0087	0.435
0.0088	0.440
0.0089	0.445
0.0090	0.450
0.0091	0.455
0.0092	0.460
0.0093	0.465
0.0094	0.470
0.0095	0.475
0.0096	0.480
0.0097	0.485
0.0098	0.490
0.0099	0.495
0.0100	0.500
0.0102	0.510
0.0104	0.520
0.0106	0.530
0.0108	0.540
0.0110	0.550
0.0112	0.560
0.0114	0.570
0.0116	0.580
0.0118	0.590
0.0120	0.600
0.0122	0.610
0.0124	0.620
0.0126	0.630
0.0128	0.640
0.0130	0.650

Charles Woo
Vice President
Listing Department