香港聯合交易所有限公司

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Subject	:	Display of Adjusted Previous Closing Price of Union Asia Enterprise Holdings Limited (stock code 8173) on OTP-C for its Preferential Offering of 10 Reserved Shares for every 6 New Shares on Ex-All Date, 23 October 2019
Enquiry Tel	:	Ms. Grace Leung (Tel: 2840 3797) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the Preferential Offering timetable issued by Union Asia Enterprise Holdings Limited ("Union Asia Enterprise"), Union Asia Enterprise's shares (stock code: 8173) will be marked "ex-entitlement" on 23 October 2019, the Ex-All Date. Shareholders, investors and market participants should read the Union Asia Enterprise's announcements, circulars and prospectus documents in full including the terms and conditions of the preferential offering of Union Asia Enterprise. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-entitlement ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Union Asia Enterprise's OTP-C stock page on 23 October 2019, the Ex-All Date.   The unadjusted previous closing price will instead be displayed in the free text field.   Calculation of the Adjusted Previous Closing Price will be based on Union Asia Enterprise's closing price on 22 October 2019 (i.e. last cum-all trading day) and by using the following standard adjustment formula for open offer generally.

Adjustment Formula:

Adjusted Previous Closing Price
$= [(\text{Closing Price on the last cum-all trading day} \times Y) + (S \times X)] \div (X + Y)$

where:
S	=	Subscription price per offer share, i.e. HK$0.19
X	=	Number of offer shares a shareholder is entitled to subscribe when he/she holds Y new shares on the record date, i.e. 10 reserved shares
Y	=	Number of new shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X offer shares, i.e. 6 new shares

Notes:
(1) Price adjustment for Preferential Offering will not be made and the previous closing price will remain unchanged on ex-all date when the subscription price is higher than the closing price of the shares on the last cum-all trading day.
(2) New Shares are the shares after Capital Reorganisation becoming effective.

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For illustration purpose, depending on Union Asia Enterprise's closing price on 22 October 2019, the Exchange shall base on the above standard formula for open offer generally to calculate and display the Adjusted Previous Closing Price on Union Asia Enterprise's OTP-C stock page on 23 October 2019 as follows:-

CUM-ALL	EX-ALL
	Adjusted
Unadjusted Closing Price	Previous Closing Price
on 22 October 2019	on 23 October 2019
(HK$)	(HK$)
0.990000	0.490
1.003333	0.495
1.016667	0.500
1.043333	0.510
1.070000	0.520
1.096667	0.530
1.123333	0.540
1.150000	0.550
1.176667	0.560
1.203333	0.570
1.230000	0.580
1.256667	0.590
1.283333	0.600
1.310000	0.610
1.336667	0.620
1.363333	0.630
1.390000	0.640
1.416667	0.650
1.443333	0.660
1.470000	0.670
1.496667	0.680
1.523333	0.690
1.550000	0.700
1.576667	0.710
1.603333	0.720
1.630000	0.730
1.656667	0.740
1.683333	0.750
1.710000	0.760
1.736667	0.770

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