

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Amendments to the Rules of the Exchange (the “Rules”)

Enquiry: Participant General Enquiry Hotline Tel : 2840 3626 E-mail : trd@hkex.com.hk

Holders of Stock Exchange Trading Rights and Exchange Participants are requested to note that the Securities and Futures Commission has approved amendments to the Rules for the purpose of introducing an investor identification regime for Southbound trading under Stock Connect.

The amendments, as set out in the Appendix, will come into effect on Monday, 13 January 2020.

The marked-up version of the amendments can be downloaded from the “Rule Update - Rules of the Exchange” section of the HKEX website.

Florence Leung
Head of Legal

Rules of the Exchange

CHAPTER 1

INTERPRETATION

101. In these Rules, unless the context otherwise requires:-

“SAN-YMT Mapping File”	means a file which contains all the SANs of the relevant China Connect Market Participants and their clients who are eligible to trade in securities listed on the Exchange and their corresponding YMTs, in such format as the Exchange may require from time to time;
“Securities Account Number” or “SAN”	means the number of the securities account of a China Connect Market Participant or a client of the China Connect Market Participant maintained with the China Connect Clearing House for the trading of A shares on a China Connect Market, which account may be used for the trading of SEHK Securities through the order-routing services referred to in Rule 1502(1);
“YMT”	means the number of the Yimatong account of a China Connect Market Participant or its client assigned by and maintained with the China Connect Clearing House;

CHAPTER 15

SPECIAL PARTICIPANTS

Securities Account Number (SAN)

- 1529A. (1) A Special Participant shall have in place an arrangement with the Exchange such that the China Connect Clearing House will submit the SAN-YMT Mapping File to the Exchange on each trading day on which the order-routing services referred to in Rule 1502(1) are available.
- (2) When inputting an order into the System, a Special Participant shall include the corresponding SAN of the China Connect Market Participant (for its

principal or proprietary trading) or the client of the China Connect Market Participant in such manner as the Exchange may from time to time prescribe.

- (3) In addition to any other powers that the Exchange may have under these Rules, the Exchange may at any time require a Special Participant to provide the Exchange with such information as it may request to assess whether there is, or the extent of, any non-compliance with the requirements set out in this Rule 1529A.

Record Keeping, Disclosure of Information and Publication of Trade Information

1534. A Special Participant shall keep proper books and records of all orders submitted by it, the Exchange Trades executed by it and the related instructions from China Connect Market Participants, and shall take appropriate measures to require its China Connect Market Participants to keep information and documents relating to their clients' instructions, orders or account, including the related SAN, for a period of not less than 20 years.
1536. (1) The Exchange may provide information regarding a Special Participant (including the SAN-YMT Mapping File and any order submitted by it with the related SAN) to the Commission, any recognized exchange company under the Ordinance, any clearing house, any recognized exchange controller and any company of which a recognized exchange controller is a controller, and the provision of such information shall not be treated as publication under the law of defamation, and the Exchange and a recognized exchange controller which is the controller of the Exchange shall not incur any liability as a consequence of providing any such information.