

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Amendments to the Rules of the Exchange (the “Rules”)

Enquiry: Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)

Holders of Stock Exchange Trading Rights and Exchange Participants are requested to note that the Securities and Futures Commission has approved amendments to the Rules for the purpose of introducing a China Connect monthly throttle subscription scheme in order to allow China Connect Exchange Participants to subscribe throttles on a monthly basis.

The amendments, as set out in the Appendix, will take immediate effect.

The marked-up version of the amendments can be downloaded from the “Rule Update - Rules of the Exchange” section of the HKEX website.

Florence Leung
Head of Legal

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

Rules of the Exchange

CHAPTER 1

INTERPRETATION

101. In these Rules, unless the context otherwise requires:-

“China Connect Monthly Throttle Subscription Scheme”	means the scheme set out in Rule 1413A that allows a China Connect Exchange Participant with a China Connect Central Gateway session to apply to the Exchange for the subscription of a single or multiples of a standard China Connect Central Gateway throttle rate on a monthly basis;
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CHAPTER 8

PAYMENT OF FEES AND CHARGES

802B. Without limitation to the generality of Rule 801 above, the Board may impose fees and charges in relation to the China Connect Central Gateway as follows:-

<u>Fee Type</u>	<u>Amount (HK\$)</u>
(3) in addition to any one-time fee specified above, a monthly fee for:	
(a) the use of a China Connect Central Gateway session or Backup China Connect Central Gateway session as follows depending on the number of standard China Connect Central Gateway throttle rates assigned (including any assigned under the China Connect Monthly Throttle Subscription Scheme):	

<p>(i) low capacity</p> <ul style="list-style-type: none"> - up to 20 standard China Connect Central Gateway throttle rates 	<p>China Connect Central Gateway session: 2,000 for the first session for trading or backup, 7,500 for each additional session</p>
<p>(ii) standard capacity</p> <ul style="list-style-type: none"> - 21 to 60 standard China Connect Central Gateway throttle rates 	<p>10,000</p>
<p>(iii) high capacity</p> <ul style="list-style-type: none"> - 61 to 100 standard China Connect Central Gateway throttle rates - 101 to 150 standard China Connect Central Gateway throttle rates - 151 to 200 standard China Connect Central Gateway throttle rates - 201 to 250 standard China Connect Central Gateway throttle rates 	<p>15,000 20,000 25,000 30,000</p>
<p>(b) an increase in the throughput rate of a message into the CSC through a new/an existing China Connect Central Gateway session under Rule 1413;</p>	<p>960 for each standard China Connect Central Gateway throttle rate</p>
<p>(c) China Connect Drop-Copy session or Backup China Connect Drop-Copy session;</p>	<p>4,500 for each session, except that there shall be no charge for the first session</p>

- (d) the subscription of a single or multiples of a standard China Connect Central Gateway throttle rate under the China Connect Monthly Throttle Subscription Scheme in Rule 1413A 2,000 for each standard China Connect Central Gateway throttle rate

CHAPTER 14

CHINA CONNECT SERVICE

China Connect Central Gateway Session and Backup China Connect Central Gateway Session

1410. (1) In order to access the CSC or use the China Connect Service, a China Connect Exchange Participant must apply to the Exchange in the prescribed form for:
- (a) [Repealed]
 - (b) [Repealed]
 - (c) one or more China Connect Central Gateway sessions, and in respect of each China Connect Central Gateway session applied for, a single standard China Connect Central Gateway throttle rate or multiples of a standard China Connect Central Gateway throttle rate (whether by subscribing to the China Connect Monthly Throttle Subscription Scheme or otherwise) for assignment to the China Connect Central Gateway session.

Increase and Transfer of China Connect Central Gateway Throughput Rate

1413. (1) The Exchange may, upon the application of a China Connect Exchange Participant, approve the increase of the throughput rate of a China Connect order into the CSC via a China Connect Central Gateway session under this Rule 1413(1) or, in the case of an increase on a monthly basis, under Rule 1413A(1). An application for an increase in the throughput rate shall be for a standard China Connect Central Gateway throttle rate or multiples of a standard China Connect Central Gateway throttle rate.
- (2) The Exchange may, upon the application of a China Connect Exchange Participant that has more than one China Connect Central Gateway session, approve the

transfer of any standard China Connect Central Gateway throttle rate (whether under the China Connect Monthly Throttle Subscription Scheme or otherwise) assigned to one of its China Connect Central Gateway sessions to another China Connect Central Gateway session of the China Connect Exchange Participant.

- (3) The Exchange may, upon the application of a China Connect Exchange Participant, approve the transfer of any standard China Connect Central Gateway throttle rate (whether under the China Connect Monthly Throttle Subscription Scheme or otherwise) assigned to an existing China Connect Central Gateway session of such China Connect Exchange Participant to a new China Connect Central Gateway session of such China Connect Exchange Participant approved under Rule 1413(5).
- (4) The Exchange may, upon the application of a China Connect Exchange Participant, approve the transfer of any standard China Connect Central Gateway throttle rate (whether under the China Connect Monthly Throttle Subscription Scheme or otherwise) assigned to a China Connect Central Gateway session of such China Connect Exchange Participant to a China Connect Central Gateway session of any of its group companies.
- (5) The Exchange may, upon the application of a China Connect Exchange Participant which already has a China Connect Central Gateway session, approve the application of the China Connect Exchange Participant for a new China Connect Central Gateway session.
- (6) Applications made by a China Connect Exchange Participant under Rules 1413(1) to (5) shall be subject to the approval of the Exchange on such terms and conditions and payment of such fees and charges as the Exchange may consider appropriate from time to time. The Exchange's decision in respect of an application shall be final and conclusive. Where an application is rejected, the Exchange is not obliged to give any reasons for its decision.

China Connect Monthly Throttle Subscription Scheme

- 1413A. (1) The Exchange may, upon the application of a China Connect Exchange Participant with a China Connect Central Gateway session, approve the subscription of a single or multiples of a standard China Connect Central Gateway throttle rate on a monthly basis (the "China Connect Monthly Throttle Subscription Scheme"). An application for the subscription of the China Connect Monthly Throttle Subscription Scheme shall be for a single or multiples of a standard China

Connect Central Gateway throttle rate.

- (2) The Exchange may impose a maximum number of standard China Connect Central Gateway throttle rates that may be granted to a China Connect Exchange Participant under the China Connect Monthly Throttle Subscription Scheme.
- (3) Applications made by a China Connect Exchange Participant under Rule 1413A(1) shall be subject to the approval of the Exchange on such terms and conditions and payment of such fees and charges as the Exchange may consider appropriate from time to time. The Exchange's decision in respect of an application shall be final and conclusive. Where an application is rejected, the Exchange is not obliged to give any reasons for its decision.