

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

**THE STOCK EXCHANGE OF HONG KONG LIMITED**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Amendments to the Options Trading Rules of The Stock Exchange of Hong Kong Limited ("SEHK")

Enquiry: HKATS Hotline<sup>1</sup>: 2211 6360 / Email: [HKATSSupport@hkex.com.hk](mailto:HKATSSupport@hkex.com.hk)

Holders of Stock Exchange Trading Rights and Exchange Participants of SEHK are requested to note that the Securities and Futures Commission has approved amendments to the Options Trading Rules of SEHK for the purpose of facilitating Block Trades execution in the event of a market contingency.

The amendments, as set out in the Appendix, will come into effect on Monday, 8 June 2020.

The marked-up version of the amendments can be downloaded from the "Rule Update - Options Trading Rules of the Stock Exchange" section of the HKEX website.

Florence Leung  
Head of Legal

---

<sup>1</sup> All calls to the HKATS hotline will be recorded. Please refer to the following link for HKEX's privacy policy statement:  
[http://www.hkex.com.hk/eng/global/privacy\\_policy.htm](http://www.hkex.com.hk/eng/global/privacy_policy.htm)

**Options Trading Rules**

**THIRD SCHEDULE**

**REGULATIONS FOR BLOCK TRADES**

**2.3 Block Trade Order Entry**

2.3.3 Notwithstanding Regulation 2.3.1 or any other provisions of this Third Schedule, if an Options Trading Exchange Participant is unable to enter orders for Block Trades negotiated during a trading session into HKATS in that trading session due to any suspension of trading in Options Contracts on the Exchange, any failure, error, defect in, or unavailability of, HKATS or any other contingencies, or if any such contingencies render it necessary for an Options Trading Exchange Participant to negotiate and enter into Block Trades for the purpose of mitigating its risks arising from such contingencies and not any other purpose, the Chief Executive may by notice to Options Trading Exchange Participants allow Options Trading Exchange Participants to enter orders for such Block Trades into HKATS in the next available trading session or during such other time as the Chief Executive may determine, and may relax any of the Block Trade criteria, including but not limited to the lowering of the applicable Minimum Volume Thresholds, the expansion of the price parameters within which a Block Trade must be executed and the use of such other reference price as may be determined by the Chief Executive for determining the price parameters.