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香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **MARKET REHEARSALS (MRs) AND MARKET EDUCATION MATERIALS FOR PRE-OPENING SESSION (POS) ENHANCEMENTS**

Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

With reference to the Exchange Circular (Ref. No.: [CT/057/20](#)), in order to assist Exchange Participants (EPs) in ascertaining that their trading devices and application software would function properly with the introduction of the enhanced POS, two MRs have been arranged on **Saturday, 5 September 2020 (MR1)** and **Saturday, 12 September 2020 (MR2)** respectively.

It is mandatory for all EPs to participate in MR1 on 5 September 2020, while it is mandatory for EPs which have not successfully completed MR1 to participate in MR2 on 12 September 2020. EPs are advised to follow the guidelines ([Attachment A](#)) and activity rundown ([Attachment B](#)) during the MRs.

EPs relying on information vendors to provide market data updates for trading purpose should liaise with their respective information vendors for providing market data support during the MRs.

After the completion of MR1, all EPs must complete and return a Declaration of Readiness ([Attachment C](#)) to the Exchange via Electronic Communication Platform (ECP) **on or before 7 September 2020**. EPs not passing MR1 and retaking MR2 are required to resubmit the form to the Exchange **on or before 14 September 2020**.

Market Education Materials

In order to facilitate the market's understanding of the enhanced POS, the Exchange has prepared additional market education materials, which include [educational videos](#) and [infographics](#) on this topic. EPs may refer to the POS Enhancements [web corner](#) for further details.

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

In addition, to assist EPs in gaining a better understanding of the POS trading mechanism after the enhancements, a new document [“Trading Mechanism of Pre-opening Session \(POS\) in the Securities Market”](#) is now available in the POS Enhancements [web corner](#) for EPs’ reference.

Thank you in advance for your participation in the MRs.

Sally Kwok
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