

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

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### FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Bay Area Gold Group Limited (stock code 1194) on OTP-C for its 20-into-1 Share Consolidation on 10 August 2020

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Pursuant to the capital reorganisation timetable issued by Bay Area Gold Group Limited (“Bay Area Gold”), the capital reorganisation which comprises the share consolidation of 20 shares of HK\$0.001 each in Bay Area Gold into 1 consolidated share of HK\$0.02 each and the capital reduction of nominal value of the consolidated shares from HK\$0.02 each to HK\$0.001 each will become effective on 10 August 2020. Shareholders, investors and market participants should read the Bay Area Gold’s circulars and regulatory announcements in full including the terms and conditions of Bay Area Gold’s capital reorganisation in dealing with Bay Area Gold’s shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of Bay Area Gold’s OTP-C temporary stock page (stock code: 2929) on 10 August 2020. Calculation of the Adjusted Previous Closing Price will be based on Bay Area Gold’s closing price on 7 August 2020 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

#### Adjustment Formula:

Adjusted Previous Closing Price  
= Closing Price on the day immediately before the Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on Bay Area Gold's closing price on 7 August 2020, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Bay Area Gold's OTP-C temporary stock page on 10 August 2020 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 7 August 2020</u>	<u>Adjusted Previous Closing Price on 10 August 2020</u>
(HK\$)	(HK\$)
0.02400	0.480
0.02425	0.485
0.02450	0.490
0.02475	0.495
0.02500	0.500
0.02550	0.510
0.02600	0.520
0.02650	0.530
0.02700	0.540
0.02750	0.550
0.02800	0.560
0.02850	0.570
0.02900	0.580
0.02950	0.590
0.03000	0.600
0.03050	0.610
0.03100	0.620
0.03150	0.630
0.03200	0.640
0.03250	0.650
0.03300	0.660
0.03350	0.670
0.03400	0.680
0.03450	0.690
0.03500	0.700
0.03550	0.710
0.03600	0.720
0.03650	0.730
0.03700	0.740
0.03750	0.750

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