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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Styland Holdings Limited (stock code 211) on OTP-C for its 10-into-1 Share Consolidation on 28 September 2020

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Pursuant to the share consolidation timetable issued by Styland Holdings Limited ("Styland Holdings"), the share consolidation of 10 shares of HK\$0.01 each in Styland Holdings into 1 consolidated share of HK\$0.10 each will become effective on 28 September 2020. Shareholders, investors and market participants should read the Styland Holdings' circulars and regulatory announcements in full including the terms and conditions of Styland Holdings' share consolidation in dealing with Styland Holdings' shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Styland Holdings' OTP-C temporary stock page (stock code: 2951) on 28 September 2020. Calculation of the Adjusted Previous Closing Price will be based on Styland Holdings' closing price on 25 September 2020 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price
= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Styland Holdings' closing price on 25 September 2020, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Styland Holdings' OTP-C temporary stock page on 28 September 2020 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 25 September 2020</u>	<u>Adjusted Previous Closing Price on 28 September 2020</u>
(HK\$)	(HK\$)
0.0226	0.226
0.0227	0.227
0.0228	0.228
0.0229	0.229
0.0230	0.230
0.0231	0.231
0.0232	0.232
0.0233	0.233
0.0234	0.234
0.0235	0.235
0.0236	0.236
0.0237	0.237
0.0238	0.238
0.0239	0.239
0.0240	0.240
0.0241	0.241
0.0242	0.242
0.0243	0.243
0.0244	0.244
0.0245	0.245
0.0246	0.246
0.0247	0.247
0.0248	0.248
0.0249	0.249
0.0250	0.250
0.0255	0.255
0.0260	0.260
0.0265	0.265
0.0270	0.270
0.0275	0.275

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