

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **SZSE-Listed BAOFENG GROUP (SZSE Security Code: 300431)**

Enquiry: **Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Exchange Participants (“EPs”) are requested to note that BAOFENG GROUP (SZSE Security Code: 300431) (“BAOFENG”) has issued an [announcement](#) (Chinese only) on Shenzhen Stock Exchange (“SZSE”) website. It states that the security will enter into a Delisting Preparatory Period (退市整理期) for 30 trading days (the “Delisting Preparatory Period”), i.e. the final period during which BAOFENG shares can be traded on SZSE before they are delisted from SZSE.

The Delisting Preparatory Period will commence from 21 September 2020 and trading of BAOFENG shares on SZSE will be resumed on the same date. The Delisting Preparatory Period is currently expected to end on 9 November 2020. Afterwards, BAOFENG shares will be delisted from SZSE. BAOFENG shares are Special China Connect Securities which are eligible for sell only in Northbound trading during the Delisting Preparatory Period.

For any EP who wishes to sell any BAOFENG share through the use of the China Connect Service, it may only be able to do so on or before the end of the Delisting Preparatory Period. Upon completion of the delisting from SZSE, BAOFENG shares will be removed from the list of Special China Connect Securities and EPs will no longer be allowed to input any buy or sell order in respect of BAOFENG shares through the use of the China Connect Service.

EPs should also note that Hong Kong Securities Clearing Company Limited (“HKSCC”) will cease to render services in respect of the BAOFENG shares upon their delisting from SZSE. Please refer to the relevant circular(s) issued by HKSCC for details.

EPs are urged to consider the potential liquidity risk and other limitations as well as restrictions on holding BAOFENG shares after the end of the Delisting Preparatory Period and promptly take all necessary actions where appropriate. EPs are reminded to refer to announcement(s) available on

¹All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

SZSE website for details on the delisting of BAOFENG from SZSE and any other subsequent updates.

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