

Activity Rundown for OCG-C Post Release Test on 25 September 2021

Time	Activities
24 September 2021 (Friday) – After Market Close	
After 5:00pm	<ul style="list-style-type: none"> <input type="checkbox"/> Ensure all BSS/NSTD components (including network routers and workstations) are powered on after trading hours. <input type="checkbox"/> Ensure the production database of in-house / back-office systems are properly backed-up before the Post Release Test. <input type="checkbox"/> Ensure the BSS system version used for the Post Release Test is OCG-C compatible if EP has new BSS version for OCG-C rollout. <p>Notes:</p> <ul style="list-style-type: none"> • <i>For BSS, please do not input any next day requests after trading hours on Friday (i.e. requests intended for submission to host on the following trading day, since next day requests will be submitted to OTP-C host during Post Release Test and will not be available on the following trading day).</i> • <i>After Post Release Test, EPs are also reminded to clean up the next day requests (if any) to ensure that these testing orders will not be carried forward to the production on the following trading day.</i> • <i>All OMD-C messages disseminated during Post Release Test should be treated as non-production data. OMD-C Clients should clean up these data after the Post Release Test.</i>
25 September 2021 (Saturday)	
Before 9:00am	<p>Logon to OTP-C Host</p> <p>For OCG-C/NSTD</p> <ul style="list-style-type: none"> <input type="checkbox"/> Perform Administrator Logon to ET Trade Speed Station. <input type="checkbox"/> Perform logon for OCG-C sessions (including Trading and Drop Copy sessions) by using the production password. <input type="checkbox"/> Perform ET Trade Speed Station start-of-trading procedure. <input type="checkbox"/> Perform Trader logon. <input type="checkbox"/> Note: If EP encounters any issue on ET Trade Speed Station, please directly contact ET Trade Speed Customer Service Hotline at 2880-8601 or by email to cs@etnet.com.hk. <p>For OCG-C/BSS</p> <ul style="list-style-type: none"> <input type="checkbox"/> Connect to OCG-C for all OCG-C sessions (including Trading and Drop Copy sessions). <input type="checkbox"/> Logon using the assigned Comp ID(s) and the production password for all OCG-C sessions (including Trading and Drop Copy sessions).
Pre-opening Session (POS)	
9:00am – 9:30am	<ul style="list-style-type: none"> <input type="checkbox"/> The Pre-Opening Session (POS) consists of: <ul style="list-style-type: none"> - Order Input period (9:00am - 9:15am) - No-cancellation period (9:15am - 9:20am) - Random Matching period (9:20am - 9:22am [random matching start time])

Time	Activities
	<ul style="list-style-type: none"> - Order Matching (9:20am [random start time] – completion of order matching [variable end time]) - Blocking period (upon completion of order matching [variable end time] - 9:30am) <ul style="list-style-type: none"> <input type="checkbox"/> Simulate real-life trading activities (in terms of transaction pattern and volume) during the POS. <input type="checkbox"/> Input manual trades during the POS. <input type="checkbox"/> Ensure that the BSS/NSTD has the ability to cope with various trading statuses during the POS. <input type="checkbox"/> Where applicable, verify the BSS/NSTD has the ability to correctly display Indicative Equilibrium Prices/Volume, Order Imbalance and Direction, Reference Price and Price Limits on the trading screen for the POS.
Continuous Trading Session (CTS)	
9:30am – 12:00noon	<ul style="list-style-type: none"> <input type="checkbox"/> The continuous trading session consists of: <ul style="list-style-type: none"> - Without VCM monitoring (9:30am - 9:45am) - With VCM monitoring (9:45am - 11:40am) - Without VCM monitoring (11:40am - 12:00noon) <input type="checkbox"/> Simulate real-life trading activities (in terms of transaction pattern and volume) during the continuous trading session. <p>For Liquidity Provider and Market Maker:</p> <ul style="list-style-type: none"> - Submit market making orders or quotes on all their assigned products. <ul style="list-style-type: none"> <input type="checkbox"/> Where applicable, input orders on VCM securities to trigger VCM cooling-off period and input order (within and outside the price limit) during the VCM cooling-off period. <input type="checkbox"/> Where applicable, verify the BSS/NSTD has the ability to correctly display the reference price, upper and lower limits, start and end time of the VCM cooling-off period. <p>Please note that EPs who do not follow the testing guidelines or conduct frivolous activities during the Post Release Test may be suspended from further participation in the Post Release Test without prior warning.</p>
Closing Auction Session (CAS)	
12:00noon -12:10pm	<ul style="list-style-type: none"> <input type="checkbox"/> The Closing Auction Session (CAS) consists of: <ul style="list-style-type: none"> - Reference Price Fixing Period (12:00noon - 12:01pm) - Order Input Period (12:01pm - 12:06pm) - No-Cancellation Period (12:06pm - 12:08pm) - Random Closing Period (12:08pm - 12:10pm [random close time])

Time	Activities
	<ul style="list-style-type: none"> - Order Matching (12:08pm [random start time] - completion of matching [variable end time]) - Day Close upon completion of matching <p><input type="checkbox"/> Simulate real-life trading activities (in terms of transaction pattern and volume) during the CAS.</p> <p><input type="checkbox"/> Input manual trades during the CAS.</p> <p><input type="checkbox"/> Amend/cancel some of the outstanding limit orders carried forward from the CTS:</p> <ul style="list-style-type: none"> - Ensure the BSS/NSTD can handle the transition from the CTS to the CAS. - Ensure the BSS/NSTD has the ability to cope with various trading statuses during the CAS. - Where applicable, verify the BSS/NSTD has the ability to correctly display Indicative Equilibrium Prices/Volume, Order Imbalance and Direction, Reference Price, Price Limits and closing prices on the trading screen for the CAS. - Test the BSS/NSTD has the ability to handle auction matching trades related to orders input during the CTS and CAS. <p>For Market Makers choosing not to carry forward quotes to the CAS:</p> <ul style="list-style-type: none"> - Verify the BSS has the ability to withdraw large number of outstanding orders for market making securities in an efficient and effective manner.
Day Close – upon completion of matching	
12:10pm	<p>For OCG-C/NSTD</p> <ul style="list-style-type: none"> <input type="checkbox"/> Perform trader logout. <input type="checkbox"/> Perform ET Trade Speed Station end-of-trading procedure. <input type="checkbox"/> Logout and terminate OCG-C session. <input type="checkbox"/> Logout all ET Trade Speed Station. <p>For OCG-C/BSS</p> <ul style="list-style-type: none"> <input type="checkbox"/> Logout and terminate OCG-C session. <input type="checkbox"/> Perform end-of-trading procedures, if any, to ensure database integrity. <input type="checkbox"/> Clean up the transaction data (e.g. orders and trades) entered during the Post Release Test from BSS, if applicable. <input type="checkbox"/> Restore the data and proper BSS production configuration for following Monday, if necessary. <p><u>Notes:</u> <i>All OMD-C messages disseminated during the Post Release Test should be treated as non-production data. OMD-C Clients should clean up these data after the Post Release Test.</i></p>

Time	Activities
Download Day-end Trade File and Closing Price File	
12:30pm – 1:00pm	<input type="checkbox"/> Day-end closing price file and trade file in Central Trade Feed (CTF) format will be available from 12:30pm onwards. EPs are required to login to Electronic Communication Platform (ECP) (https://www.ecp.hkex.com.hk/logon.aspx) by using the production user ID with the “TO” user group (i.e. user ID of MXXXXXTOXXX) and production password.
Confirmation of OCG-C Rollout	
Around 3:00pm	<input type="checkbox"/> Check the announcement in relation to the rollout of OCG-C posted on the HKEX website at the OCG-C project corner (https://www.hkex.com.hk/Services/Trading/Securities/Infrastructure/OCG-C?sc_lang=en)
27 September 2021 (Monday)	
Before 8:30am	<p><u>Logon to OTP-C Host</u></p> <p>For OCG-C/NSTD</p> <ul style="list-style-type: none"> <input type="checkbox"/> Perform Administrator Logon to ET Trade Speed Station. <input type="checkbox"/> Perform logon for OCG-C sessions (including Trading and Drop Copy sessions) by using the production password. <input type="checkbox"/> Perform ET Trade Speed Station start-of-trading procedure. <input type="checkbox"/> Perform Trader logon. <input type="checkbox"/> Note: If EP encounters any issue on ET Trade Speed Station, please directly contact ET Trade Customer Service Hotline at 2880-8601 or by email to cs@etnet.com.hk. <p>For OCG-C/BSS</p> <ul style="list-style-type: none"> <input type="checkbox"/> Perform logon for OCG-C sessions (including Trading and Drop Copy sessions) by using production password.

Notes:

- (1) Contingency Arrangements upon issuance of Typhoon, Extreme Conditions and /or Rainstorm Warning Signal on the day of Post Release Test.
 - i. In case Typhoon Signal No. 8 or above, Extreme Conditions and / or Black Rainstorm Warning is issued or continues to be in force anytime from 7:00am to before 9:00am, , Post Release Test will be cancelled and will not be resumed for the rest of the day.
 - ii. In case Typhoon Signal No. 8 or above or Extreme Conditions is issued on / or after 9:00am on the day of Post Release Test, Post Release Test will be terminated 15 minutes thereafter.
 - iii. In case Black Rainstorm Warning is issued on / or after 9:00am on the day of Post Release Test, Post Release Test will continue until completion.
 - iv. In any case, all participating EPs should complete the appropriate day-end work including file/ database backup and restoration, system restoration/ fallback and so on to ensure there will be no interruption on the next trading day.

- (2) Should EPs have any query or identify any irregularities during the Post Release Test, please contact the following Participant Support Hotlines:

	Telephone Number	Email Address
For BSS Support	2840 3351	bsssupport@hkex.com.hk
For General Enquiry	2840 3626	otpc@hkex.com.hk
For OMD-C Enquiry	2211 6558	IVSupport@hkex.com.hk