Emergency Arrangement

Activity Rundown for OCG-C fallback to OCG on 25-26 September 2021

Time	Activities
25 September 2021 (Saturday)	
Software fallback for OCG/BSS (Emergency Arrangement Only)	
Around 3:00pm	***Fallback Announcement*** ***EPs should pay attention to the fallback announcement posted on HKEX website at the dedicated OCG-C project corner if there is an unexpected incident during the Post Release Test and trading system needs to fallback to OCG.*** For OCG-C/BSS ❑ Fallback the BSS system version to OCG compatible version if EP has new BSS version for OCG-C rollout.
26 September 2021 (Sunday)	
Verification of trading in OCG	
Before 9:00am	**Logon to OTP-C Host** For **OCG/NSTD** ❑ Perform Administrator Logon to ET Trade Speed Station. ❑ Perform logon for OCG sessions (including Trading and Drop Copy sessions) by using the **production password**. ❑ Perform ET Trade Speed Station start-of-trading procedure. ❑ Perform Trader logon. ❑ Note: If EP encounters any issue on ET Trade Speed Station, please directly contact ET Trade Customer Service Hotline at 2880-8601 or by email to cs@etnet.com.hk. For **OCG/BSS** ❑ Connect to OCG for all OCG sessions (including Trading and Drop Copy sessions). ❑ Logon using the assigned Comp ID(s) and the **production password** for all OCG sessions (including Trading and Drop Copy sessions). ❑ EPs who have subscribed to HKEX Orion Market Data Platform - Securities Market (OMD-C) can have access to OMD-C feed during Fallback Test. All OMD-C messages disseminated should be treated as non-production data and OMD-C Clients should clean up these data after the session.
Pre-opening Session (POS) under OCG	
9:00am – 9:30am	❑ The Pre-Opening Session (POS) consists of: - Order Input period (9:00am - 9:15am) - No-cancellation period (9:15am - 9:20am)

Time	Activities
	- Random Matching period (9:20am - 9:22am [random matching start time]) - Order Matching (9:20am [random start time] – completion of order matching [variable end time]) - Blocking period (upon completion of order matching [variable end time] - 9:30am) ❑ Simulate real-life trading activities (in terms of transaction pattern and volume) during the POS ❑ Input manual trades during the POS. ❑ Ensure that the BSS/NSTD has the ability to cope with various trading statuses during the POS. ❑ Where applicable, verify the BSS/NSTD has the ability to correctly display Indicative Equilibrium Prices/Volume, Order Imbalance and Direction, Reference Price and Price Limits on the trading screen for the POS.
Continuous Trading Session (CTS) under OCG	
9:30am – 12:00noon	❑ The continuous trading session consists of: - Without VCM monitoring (9:30am - 9:45am) - With VCM monitoring (9:45am - 11:40am) - Without VCM monitoring (11:40am - 12:00noon) ❑ Simulate real-life trading activities (in terms of transaction pattern and volume) during the continuous trading session. **For Liquidity Provider and Market Maker:** - Submit market making orders or quotes on all their assigned products. ❑ Where applicable, input orders on VCM securities to trigger VCM cooling-off period and input order (within and outside the price limit) during the VCM cooling-off period. ❑ Where applicable, verify the BSS/NSTD has the ability to correctly display the reference price, upper and lower limits, start and end time of the VCM cooling-off period. Please note that EPs who do not follow the testing guidelines or conduct frivolous activities during Fallback Test may be suspended from further participation in Fallback Test without prior warning.
Closing Auction Session (CAS) under OCG	
12:00noon -12:10pm	❑ The Closing Auction Session (CAS) consists of: - Reference Price Fixing Period (12:00noon - 12:01pm) - Order Input Period (12:01pm - 12:06pm) - No-Cancellation Period (12:06pm - 12:08pm)

Time	Activities

	- Random Closing Period (12:08pm - 12:10pm [random close time])
	   - Order Matching (12:08pm [random start time] - completion of matching [variable end time])
	   - Day Close upon completion of matching
	
	❑ Simulate real-life trading activities (in terms of transaction pattern and volume) during the CAS.
	
	❑ Input manual trades during the CAS.
	
	❑ Amend/cancel some of the outstanding limit orders carried forward from the CTS:
	   - Ensure the BSS/NSTD can handle the transition from the CTS to the CAS.
	   - Ensure the BSS/NSTD has the ability to cope with various trading statuses during the CAS.
	   - Where applicable, verify the BSS/NSTD has the ability to correctly display Indicative Equilibrium Prices/Volume, Order Imbalance and Direction, Reference Price, Price Limits and closing prices on the trading screen for the CAS.
	   - Test the BSS/NSTD has the ability to handle auction matching trades related to orders input during the CTS and CAS.
	
	For Market Makers choosing not to carry forward quotes to the CAS:
	   - Verify the BSS has the ability to withdraw large number of outstanding orders for market making securities in an efficient and effective manner.

Day Close – upon completion of matching	
12:10pm	For **OCG/NSTD** ❑ Perform trader logout. ❑ Perform ET Trade Speed Station end-of-trading procedure. ❑ Logout and terminate OCG session. ❑ Logout all ET Trade Speed Station. For **OCG/BSS** ❑ Logout and terminate OCG session. ❑ Perform end-of-trading procedures, if any, to ensure database integrity. ❑ Clean up the transaction data (e.g. orders and trades) entered during the Fallback Test from BSS, if applicable. ❑ Restore the data and proper BSS production configuration for following Monday, if necessary. Notes: *All OMD-C messages disseminated during the Fallback Test should be treated as non-production data. OMD-C Clients should clean up these data after the Fallback Test.*

Time	Activities
Download Day-end Trade File and Closing Price File	
12:30pm – 1:00pm	❑ Day-end closing price file and trade file in Central Trade Feed (CTF) format will be available from 12:30pm onwards. EPs are required to login to Electronic Communication Platform (ECP) (https://www.ecp.hkex.com.hk/logon.aspx) by using the production user ID with the "TO" user group (i.e. user ID of MXXXXXTOXXX) and production password.
27 September 2021 (Monday)	
Before 8:30am	**Logon to OTP-C Host** For **OCG/NSTD** ❑ Perform Administrator Logon to ET Trade Speed Station. ❑ Perform logon for OCG sessions (including Trading and Drop Copy sessions) by using the production password. ❑ Perform ET Trade Speed Station start-of-trading procedure. ❑ Perform Trader logon. ❑ Note: If EP encounters any issue on ET Trade Speed Station, please directly contact ET Trade Customer Service Hotline at 2880-8601 or by email to cs@etnet.com.hk . For **OCG/BSS** ❑ Perform logon for OCG sessions (including Trading and Drop Copy sessions) by using production password.

Notes:
(1)   Should EPs have any query or identify any irregularities during the Fallback Test, please contact the following Participant Support Hotlines:

	Telephone Number	**Email Address**
For BSS Support	2840 3351	bsssupport@hkex.com.hk
For General Enquiry	2840 3626	otpc@hkex.com.hk
For OMD-C Enquiry	2211 6558	IVSupport@hkex.com.hk