

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Introduction of New Stock Option Class on Bilibili Inc.

Enquiry: Mr. Wallace Chan (Tel: 2211-6139 E-mail: wallacechan@hkex.com.hk)

The Stock Exchange of Hong Kong Limited (the “Exchange”) is pleased to announce that stock option class on Bilibili Inc. (“Bilibili”) will commence trading on **Monday, 29 March 2021** (“Commencement Date”), subject to the successful listing of Bilibili:

| Underlying Stock (Stock Code) | HKATS Code | Contract Size (shares) | Min. Fluctuation (HK\$) | No. of Board Lots | Tier Level | Trading Tariff (HK\$) | Expiry Months Available on the Commence ment Date |
|----------------------------------|---------------|------------------------------|-------------------------------|-------------------------|---------------|-----------------------------|---|
| Bilibili Inc. (9626) | BLI | 60 | \$0.01 | 3 | 1 | \$3 | Apr 21, May 21, June 21, July 21, Sep 21, Dec 21 & Mar 22 |

The list of stock option classes available for trading is set forth in Attachment I. For details of the contract specifications, please refer to Appendix B of the Operational Trading Procedures for Options Trading Exchange Participants (“Options Contract Specifications”).

Strike Price

In order to offer more choices for investors, 20 strikes above and below HK\$990 (which is nearest to the maximum offer price of the underlying stock) will be available for trading on the Commencement Date (see Attachment II). New strike prices subsequent to the Commencement Date will be introduced according to the Operational Trading Procedures for Options Trading Exchange Participants.

Position Limit

The position limit for Bilibili options contracts will be 50,000 open contracts in any one market direction for all expiry months combined.

Market Making

The Exchange is currently inviting applications for market maker permits. Interested parties should contact Mr. David Lutz (DavidLutz@hkex.com.hk) and Ms. Emily Huang (EmilyHuang@hkex.com.hk) for details.

During the first two weeks (i.e. between 29 March 2021 and 9 April 2021, both days inclusive), the market making obligations in terms of the maximum bid / ask spread will be two times of the original obligation.

Pre-launch Arrangements

The following pre-launch arrangements will be implemented on **Friday, 26 March 2021** (i.e. one business day before the Commencement Date):

- a. option series of the new stock option class will be displayed, but not tradable; and
- b. the risk parameter files ("RPF"), clearing and open interest reports on new stock option class will be generated.

The purpose of the generation of RPF one business day before the Commencement Date is to assist Participants in estimating the margin requirements for the new stock option class trading on the Commencement Date.

Please note that the margin requirements estimated using the RPF available after the settlement process on the business day before the Commencement Date may not be the same as the actual amounts required on the Commencement Date. HKEX and its subsidiaries accept no liability whatsoever for any loss or damage arising from or in connection with the use of the information contained in such RPF. Participants who wish to use the above-mentioned RPF are reminded to update the PC-SPAN Organisation Master File. For details, please refer to the relevant Clearing House circular to be issued in due course.

Trading Information

The access codes of information vendors will be posted on the HKEX website in due course.

Inform Staff and Clients

Please notify all interested clients about the introduction of new stock options and **pay attention that the contract size will be in multiple board lots of the underlying stock.** Please ensure that your back office systems are ready for a smooth operation. In addition, all your staff should be fully aware of the above and should exercise caution when dealing with new stock option contract and when advising your clients.

Investors should also be aware that some stock options have market makers signed up while others do not. Availability of market makers, depending on their sign-up, may also

change from time to time. The availability of market makers will be updated on the [HKEX website](#) from time to time. Investors should exercise due caution in trading stock options without market makers and understand the liquidity risk involved. They would have to trade against other investors with opposite views when they open or close their stock options positions.

Alexander Siu
Head of Equities Product Development
Markets Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

Attachment I

List of Stock Option Classes Available for Trading

a) Stock Option Classes with Contract Size with More Than One Underlying Board Lot Shares

| No. | SEHK Code | Underlying Stock Name | HKATS Code | Contract Size (shares) | No. of Board Lots | Tier No. |
|-----|-----------|---|------------|------------------------|-------------------|----------|
| 1 | 16 | Sun Hung Kai Properties Limited | SHK | 1,000 | 2 | 1 |
| 2 | 175 | Geely Automobile Holdings Ltd. | GAH | 5,000 | 5 | 1 |
| 3 | 268 | Kingdee International Software Group Co., Ltd. | KDS | 2,000 | 2 | 1 |
| 4 | 288 | WH Group Ltd. | WHG | 2,500 | 5 | 2 |
| 5 | 688 | China Overseas Land & Investment Limited | COL | 2,000 | 4 | 1 |
| 6 | 788 | China Tower Corporation Limited | XTW | 10,000 | 5 | 2 |
| 7 | 823 | Link Real Estate Investment Trust | LNK | 1,000 | 10 | 1 |
| 8 | 981 | Semiconductor Manufacturing International Corp. | SMC | 2,500 | 5 | 1 |
| 9 | 1024 | Kuaishou Technology | KST | 500 | 5 | 1 |
| 10 | 1099 | Sinopharm Group Co. Ltd. | SNP | 800 | 2 | 2 |
| 11 | 1113 | CK Asset Holdings Limited | CKP | 1,000 | 2 | 1 |
| 12 | 1177 | Sino Biopharmaceutical Ltd. | SBO | 5,000 | 5 | 1 |
| 13 | 1288 | Agricultural Bank of China Limited | XAB | 10,000 | 10 | 1 |
| 14 | 1299 | AIA Group Limited | AIA | 1,000 | 5 | 1 |
| 15 | 1336 | New China Life Insurance Co. Ltd. | NCL | 1,000 | 10 | 1 |
| 16 | 1339 | The People's Insurance Company (Group) of China Limited | PIN | 5,000 | 5 | 2 |
| 17 | 1359 | China Cinda Asset Management Co., Ltd | CDA | 5,000 | 5 | 3 |
| 18 | 1658 | Postal Savings Bank of China Co. Ltd. | XPB | 5,000 | 5 | 2 |
| 19 | 1810 | XiaoMi Corporation | MIU | 1,000 | 5 | 2 |
| 20 | 1816 | CGN Power Co., Ltd | CGN | 10,000 | 10 | 2 |
| 21 | 1833 | Ping An Healthcare and Technology Co., Ltd. | PHT | 500 | 5 | 1 |
| 22 | 1876 | Budweiser Brewing Company APAC Limited | BUD | 1,000 | 10 | 2 |
| 23 | 1918 | Sunac China Holdings Ltd. | SUN | 2,000 | 2 | 1 |
| 24 | 1988 | China Minsheng Banking Corporation Limited | MSB | 2,500 | 5 | 2 |
| 25 | 2007 | Country Garden Holdings Co. Ltd. | COG | 5,000 | 5 | 1 |
| 26 | 2018 | AAC Technologies Holdings Inc. | AAC | 1,000 | 2 | 1 |
| 27 | 2202 | China Vanke Co. Ltd. | VNK | 1,000 | 10 | 1 |
| 28 | 2238 | Guangzhou Automobile Group Co. Ltd. | GAC | 4,000 | 2 | 1 |
| 29 | 2313 | Shenzhen International Group Holdings Ltd. | SHZ | 500 | 5 | 1 |
| 30 | 2382 | Sunny Optical Technology (Group) Co. Ltd. | SNO | 1,000 | 10 | 1 |

| No. | SEHK Code | Underlying Stock Name | HKATS Code | Contract Size (shares) | No. of Board Lots | Tier No. |
|-----------|-------------|---|------------|------------------------|-------------------|----------|
| 31 | 2601 | China Pacific Insurance (Group) Co., Ltd. | CPI | 1,000 | 5 | 2 |
| 32 | 2822 | CSOP FTSE China A50 ETF | CSA | 5,000 | 25 | 1 |
| 33 | 2823 | iShares FTSE A50 China Index ETF | A50 | 5,000 | 50 | 1 |
| 34 | 2828 | Hang Seng China Enterprises Index ETF | HCF | 1,000 | 5 | 1 |
| 35 | 3188 | ChinaAMC CSI 300 Index ETF | AMC | 2,000 | 10 | 1 |
| 36 | 3333 | China Evergrande Group | EVG | 2,000 | 2 | 1 |
| 37 | 3690 | Meituan Dianping | MET | 500 | 5 | 1 |
| 38 | 6030 | CITIC Securities Co. Ltd. | CTS | 1,000 | 2 | 2 |
| 39 | 6618 | JD Health International Inc. | JDH | 500 | 10 | 1 |
| 40 | 6837 | Haitong Securities Co., Ltd. | HAI | 2,000 | 5 | 2 |
| 41 | 9618 | JD.com, Inc. | JDC | 500 | 10 | 1 |
| 42 | 9626 | Bilibili Inc.^ | BLI | 60 | 3 | 1 |
| 43 | 9888 | Baidu, Inc. | BIU | 150 | 3 | 1 |
| 44 | 9988 | Alibaba Group Holding Ltd. | ALB | 500 | 5 | 1 |
| 45 | 9999 | NetEase, Inc. | NTE | 500 | 5 | 1 |

^ Trading will commence on 29 March 2021.

b) Stock Option Classes with Contract Size Equal to One Underlying Board Lot Shares

| No. | SEHK Code | Underlying Stock Name | HKATS Code | Contract Size (shares) | Tier No. |
|-----|-----------|---|------------|------------------------|----------|
| 1 | 1 | CK Hutchison Holdings Ltd. | CKH | 500 | 1 |
| 2 | 2 | CLP Holdings Limited | CLP | 500 | 1 |
| 3 | 3 | The Hong Kong and China Gas Company Limited | HKG | 1,000 | 2 |
| 4 | 4 | The Wharf (Holdings) Limited | WHL | 1,000 | 2 |
| 5 | 5 | HSBC Holdings Plc. | HKB | 400 | 2 |
| 6 | 6 | Power Assets Holdings Limited | HEH | 500 | 2 |
| 7 | 11 | Hang Seng Bank Limited | HSB | 100 | 2 |
| 8 | 12 | Henderson Land Development Company Limited | HLD | 1,000 | 1 |
| 9 | 17 | New World Development Company Limited | NWD | 1,000 | 1 |
| 10 | 19 | Swire Pacific Limited 'A' | SWA | 500 | 2 |
| 11 | 23 | The Bank of East Asia, Limited | BEA | 200 | 3 |
| 12 | 27 | Galaxy Entertainment Group Limited | GLX | 1,000 | 1 |
| 13 | 66 | MTR Corporation Limited | MTR | 500 | 2 |
| 14 | 135 | Kunlun Energy Co. Ltd. | KLE | 2,000 | 2 |
| 15 | 151 | Want Want China Holdings Ltd. | WWC | 1,000 | 3 |
| 16 | 241 | Alibaba Health Information Technology Co., Ltd. | ALH | 2,000 | 1 |

| No. | SEHK Code | Underlying Stock Name | HKATS Code | Contract Size (shares) | Tier No. |
|-----|-----------|---|------------|------------------------|----------|
| 17 | 267 | CITIC Limited | CIT | 1,000 | 3 |
| 18 | 293 | Cathay Pacific Airways Limited | CPA | 1,000 | 3 |
| 19 | 358 | Jiangxi Copper Company Limited | JXC | 1,000 | 3 |
| 20 | 386 | China Petroleum & Chemical Corporation | CPC | 2,000 | 3 |
| 21 | 388 | Hong Kong Exchanges and Clearing Limited | HEX | 100 | 1 |
| 22 | 390 | China Railway Group Limited | CRG | 1,000 | 3 |
| 23 | 489 | Dongfeng Motor Group Co. Ltd. | DFM | 2,000 | 2 |
| 24 | 669 | Techtronic Industries Co. Ltd | TIC | 500 | 1 |
| 25 | 700 | Tencent Holdings Limited | TCH | 100 | 1 |
| 26 | 728 | China Telecom Corporation Limited | CTC | 2,000 | 3 |
| 27 | 753 | Air China Ltd. | AIR | 2,000 | 2 |
| 28 | 762 | China Unicom (Hong Kong) Limited | CHU | 2,000 | 3 |
| 29 | 857 | PetroChina Company Limited | PEC | 2,000 | 3 |
| 30 | 883 | CNOOC Limited | CNC | 1,000 | 3 |
| 31 | 902 | Huaneng Power International, Inc. | HNP | 2,000 | 3 |
| 32 | 914 | Anhui Conch Cement Company Limited | ACC | 500 | 1 |
| 33 | 939 | China Construction Bank Corporation | XCC | 1,000 | 3 |
| 34 | 941 | China Mobile Limited | CHT | 500 | 1 |
| 35 | 992 | Lenovo Group Limited | LEN | 2,000 | 3 |
| 36 | 998 | China CITIC Bank Corporation Limited | CTB | 1,000 | 3 |
| 37 | 1044 | Hengan International Group Co. Ltd. | HGN | 500 | 1 |
| 38 | 1088 | China Shenhua Energy Company Limited | CSE | 500 | 3 |
| 39 | 1093 | CSPC Pharmaceutical Group Ltd. | CSP | 2,000 | 2 |
| 40 | 1109 | China Resources Land Ltd. | CRL | 2,000 | 1 |
| 41 | 1171 | Yanzhou Coal Mining Company Limited | YZC | 2,000 | 2 |
| 42 | 1186 | China Railway Construction Corporation Limited | CRC | 500 | 3 |
| 43 | 1211 | BYD Company Limited | BYD | 500 | 1 |
| 44 | 1398 | Industrial and Commercial Bank of China Limited | XIC | 1,000 | 3 |
| 45 | 1800 | China Communications Construction Company Limited | CCC | 1,000 | 3 |
| 46 | 1898 | China Coal Energy Company Limited | CCE | 1,000 | 3 |
| 47 | 1928 | Sands China Ltd. | SAN | 400 | 2 |
| 48 | 2020 | ANTA Sports Products Ltd. | ANA | 1,000 | 1 |
| 49 | 2269 | WuXi Biologics (Cayman) Inc. | WXB | 500 | 1 |
| 50 | 2282 | MGM China Holdings Limited | MGM | 400 | 3 |
| 51 | 2318 | Ping An Insurance (Group) Company of China, Ltd. | PAI | 500 | 1 |

| No. | SEHK Code | Underlying Stock Name | HKATS Code | Contract Size (shares) | Tier No. |
|-----|-----------|--|------------|------------------------|----------|
| 52 | 2319 | China Mengniu Dairy Co. Ltd. | MEN | 1,000 | 1 |
| 53 | 2328 | PICC Property and Casualty Company Limited | PIC | 2,000 | 2 |
| 54 | 2333 | Great Wall Motor Co. Ltd. | GWM | 500 | 3 |
| 55 | 2388 | BOC Hong Kong (Holdings) Limited | BOC | 500 | 2 |
| 56 | 2600 | Aluminum Corporation of China Limited | ALC | 2,000 | 3 |
| 57 | 2628 | China Life Insurance Company Limited | CLI | 1,000 | 2 |
| 58 | 2777 | Guangzhou R&F Properties Co., Ltd. | RFP | 400 | 3 |
| 59 | 2800 | Tracker Fund of Hong Kong | TRF | 500 | 2 |
| 60 | 2888 | Standard Chartered PLC | STC | 50 | 3 |
| 61 | 2899 | Zijin Mining Group Company Limited | ZJM | 2,000 | 3 |
| 62 | 3323 | China National Building Material Company Limited | NBM | 2,000 | 2 |
| 63 | 3328 | Bank of Communications Co., Ltd. | BCM | 1,000 | 3 |
| 64 | 3888 | Kingsoft Corporation Ltd. | KSO | 1,000 | 1 |
| 65 | 3968 | China Merchants Bank Co., Ltd. | CMB | 500 | 2 |
| 66 | 3988 | Bank of China Limited | XBC | 1,000 | 3 |

Attachment II

List of SO Strike Price Available for Trading on Commencement Date

Strike Price (HK\$)

790
800
810
820
830
840
850
860
870
880
890
900
910
920
930
940
950
960
970
980
990
1,000
1,010
1,020
1,030
1,040
1,050
1,060
1,070

1,080

1,090

1,100

1,110

1,120

1,130

1,140

1,150

1,160

1,170

1,180

1,190