

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of State Energy Group International Assets Holdings Limited (stock code 918) on OTP-C for its 5-into-1 Share Consolidation on 26 July 2021

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the capital reorganisation timetable issued by State Energy Group International Assets Holdings Limited ("State Energy Group"), the capital reorganisation which comprises the share consolidation of 5 existing shares of HK\$0.10 each in State Energy Group into 1 consolidated share of HK\$0.50 each and the capital reduction of nominal value of the consolidated shares from HK\$0.50 each to HK\$0.01 each will become effective on 26 July 2021. Shareholders, investors and market participants should read the State Energy Group's circulars and regulatory announcements in full including the terms and conditions of State Energy Group's capital reorganisation in dealing with State Energy Group's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of State Energy Group's OTP-C temporary stock page (stock code: 2949) on 26 July 2021. Calculation of the Adjusted Previous Closing Price will be based on State Energy Group's closing price on 23 July 2021 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price
= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 5/1

.../2

For illustration purpose, depending on State Energy Group's closing price on 23 July 2021, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on State Energy Group's OTP-C temporary stock page on 26 July 2021 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted Previous Closing Price</u>
<u>on 23 July 2021</u>	<u>on 26 July 2021</u>
(HK\$)	(HK\$)
0.068	0.340
0.069	0.345
0.070	0.350
0.071	0.355
0.072	0.360
0.073	0.365
0.074	0.370
0.075	0.375
0.076	0.380
0.077	0.385
0.078	0.390
0.079	0.395
0.080	0.400
0.081	0.405
0.082	0.410
0.083	0.415
0.084	0.420
0.085	0.425
0.086	0.430
0.087	0.435
0.088	0.440
0.089	0.445
0.090	0.450
0.091	0.455
0.092	0.460
0.093	0.465
0.094	0.470
0.095	0.475
0.096	0.480
0.097	0.485

Charles Woo
Vice President
Listing Division