

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

**THE STOCK EXCHANGE OF HONG KONG LIMITED**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

**Subject: Commencement of the Payment of Financial Reporting Council Transaction Levy from 1 January 2022**

**Enquiry: Participant General Enquiry Hotline<sup>1</sup> (Tel : 2840 3626 E-mail : [trd@hkex.com.hk](mailto:trd@hkex.com.hk))**

References are made to the [press release](#) of the Financial Reporting Council dated 28 June 2021 in relation to the payment of Financial Reporting Council levies, and the Government's announcement on the [Gazetted of Financial Reporting Council \(Amendment\) Ordinance 2019 \(Commencement\) Notice](#) on 17 May 2019. Exchange Participants (EPs) are advised to note that, among others, payment of levies payable by sellers and purchasers of securities to the Financial Reporting Council ("FRC Transaction Levy") will commence on 1 January 2022.

Details of FRC Transaction Levy can be found in "[Funding and Levies](#)" section of the [Financial Reporting Council website](#). Below are some details of the FRC Transaction Levy:

1. FRC Transaction Levy is applicable to all sale and purchase of securities (admitted to trading, listed, or approved to be listed on the Exchange) recorded on the Exchange or notified to the Exchange;
2. FRC Transaction Levy is calculated at 0.00015% per side of the consideration of a transaction (rounded to the nearest cent);
3. There is no FRC Transaction Levy on securities market making transactions, sales and purchases of China Connect Securities through the use of the China Connect Service by a China Connect Exchange Participant, or stock option transactions.

EPs are reminded to prepare for the calculation of FRC Transaction Levy and make adequate payment via HKEX upon the effective date, including enhancing their Broker Supplied Systems, back office systems, relevant applications and operational facilities.

**Olivia Mak**  
**Senior Vice President**  
**Trading Operations**  
**Markets Division**

<sup>1</sup>All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).