

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Amendments to the Rules of the Exchange and Operation Procedures for Trading Fee of The Stock Exchange of Hong Kong Limited (“SEHK”)

Enquiry: Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)

Holders of Stock Exchange Trading Rights and Exchange Participants of SEHK are requested to note that the Securities and Futures Commission has approved amendments to the Rules of the Exchange and Operation Procedures for Trading Fee of SEHK for the purposes of (a) removing the trading tariff of \$0.5 per trade and (b) increasing the ad valorem trading fee rate from 0.005% to 0.00565%. The new trading fee rate will be applicable to all secondary market trades recognized by SEHK and primary market activities including new issues and offers for sale.

The amendments, as set out in Appendices 1 and 2, will come into effect on Sunday, 1 January 2023.

The marked-up version of the amendments can be downloaded from the following sections of the HKEX website:

- [“Rule Update - Rules of the Exchange”](#)
- [“Rule Update - Operation Procedures for Trading Fee”](#)

Florence Leung
Head of Legal

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

Rules of the Exchange

CHAPTER 8

PAYMENT OF FEES AND CHARGES

802. Without limitation to the generality of Rule 801 above, the Board may impose fees and charges in respect of:-

<u>Fee Type</u>	<u>Amount (HK\$)</u>
(12) [Repealed]	
(12A) Trading Fee;	0.00565% of the amount of the consideration for:
	(a) each purchase or sale of securities admitted to trading, listed, or approved to be listed on the Exchange (rounded to the nearest cent); and
	(b) each “Qualifying Transaction” or “offer for sale” of securities in accordance with the Main Board Listing Rules or the GEM Listing Rules (as the case may be) (rounded to the nearest cent)

806. (a) Without prejudice to Rule 805, an Exchange Participant shall pay the Trading Fee to the Exchange in the manner as provided in and subject to the Trading Fee Operation Procedures as prescribed by the Board from time to time.
- (b) Without prejudice to Rule 805, a Special Participant shall pay the Trading Fee in the manner as prescribed by the Board from time to time.

SIXTH SCHEDULE

**SECURITIES BORROWING AND LENDING REGULATIONS
("REGULATIONS")**

- (3) Unless the terms and conditions of these Regulations or the CCASS Rules (as the case may be) are complied with, the borrowing and the lending of securities by an Exchange Participant may be treated as a disposal by the lender and an acquisition by the borrower and the return of borrowed securities as an acquisition by the lender and a disposal by the borrower so that the Transaction Levies, the Investor Compensation Levy and any other prescribed levy, fees and charges (including but not limited to the Trading Fee) may be payable in accordance with these Rules, and, if appropriate, the matter will be referred to the Collector. In addition, if the relevant circumstances involve a breach of the Stamp Duty Ordinance, stamp duty may be payable.

Operation Procedures for Trading Fee

OPERATION PROCEDURES FOR TRADING FEE

Unless the context otherwise requires, the terms used in these Operation Procedures shall have the same meanings as contained in the Rules of the Exchange.

Exchange Participants

- (3) The rate of the Trading Fee shall be 0.00565% (rounded to the nearest cent) of the amount of the consideration for each purchase or sale of securities, or such other rate as determined by the Board from time to time. The rate of the Trading Fee and the manner of collection (as determined by the Board from time to time) will be notified to Exchange Participants by circular.

- (15) The rate of the Trading Fee shall be 0.00565% (rounded to the nearest cent) of the amount of the consideration for each purchase or sale of securities, or such other rate as determined by the Board from time to time. The rate of the Trading Fee and the manner of collection (as determined by the Board from time to time) will be notified to Special Participants by circular or by such other means as the Exchange considers appropriate.