Activity Rundown for Practice Session on 19 February 2022
(1) Introduction of SPAC Shares and SPAC Warrants and their inclusion as VCM securities; and
(2) Inclusion of actively traded Exchange Traded Products (ETPs) as VCM Securities

Time	Activities
18 February 2022 (Friday) – After Market Close	
After 5:00pm	❑ For all OCG-C/BSS sessions, ensure change, if any, to network configuration is properly completed.
	❑ Ensure all OCG-C/NSTD/BSS components (including network routers and workstation) are powered on after trading hours.
	❑ Ensure the production database of in-house/ back-office systems are properly backed-up before the Practice Session.
	❑ For those BSS which are not going to participate in the test, ensure that each of these BSS is not connected to the OCG-C, to avoid receiving the testing data.
	Notes:
	• **_For BSS, please do not input any next day trading requests after trading hours on Friday (i.e. requests intended for submission to OTP-C host on the following trading day, since next day requests will be submitted to OTP-C host during Practice Session and will not be available on the following trading day)._**
	• **_After Practice Session, EPs are also reminded to clean up the next day trading requests (if any) to ensure that these testing orders will not be carried forward to the production on the following trading day._**
	• **_All OMD-C messages disseminated during the Practice Session should be treated as non-production data. OMD-C Clients should clean up these data after the Practice Session._**
19 February 2022 (Saturday)	
Before 9:00am	**Logon to OTP-C Host**
	For **OCG-C/NSTD**
	❑ Perform Administrator Logon to ET Trade Speed Station.
	❑ Perform logon for OCG-C sessions (including Trading and Drop-Copy sessions) by using password "**Ab123456**".
	❑ Perform ET Trade Speed Station start-of-trading procedure.
	❑ Perform Trader logon.
	❑ Note: If EP encounters any issue on ET Trade Speed Station, please directly contact ET Trade Customer Service Hotline at 2880-8601 or by email to cs@etnet.com.hk.
	For **OCG-C/BSS**
	❑ Connect to OCG-C for all OCG-C sessions (including Trading and Drop-Copy sessions).
	❑ Logon using the assigned Comp ID(s) and password "**Ab123456**" for all Trading and Drop-Copy OCG-C sessions.
	❑ After 9:00am, please ensure order(s) and/ or trade(s) must be submitted from **ALL** subscribed OCG-C trading sessions.
Pre-opening Session (POS)	
9:00am – 9:30am	❑ The Pre-Opening Session (POS) consists of:
	- Order Input Period (9:00am - 9:15am)
	- No-cancellation Period (9:15am - 9:20am)
	- Random Matching Period (9:20am - 9:22am [Random Matching Start

Time	Activities
	Time])
	- Order Matching (9:20am [Random Matching Start Time] – Completion of Order Matching [Variable End Time])
	- Blocking Period (Upon Completion of Order Matching [Variable End Time] - 9:30am)
	❑ Simulate real-life trading activities (in terms of transaction pattern and volume) during the POS.
	❑ Input manual trades during the POS.
Morning Trading Session (Continuous Trading)	
9:30am – 10:30am	❑ The Continuous Trading Session consists of:
	- Without VCM monitoring (9:30am - 9:45am)
	- With VCM monitoring (9:45am - 10:30am)
	❑ Simulate real-life trading activities (in terms of transaction pattern and volume) during the continuous trading session.
	❑ **Where applicable, using trading OCG-C session to input orders on SPAC Shares and SPAC Warrants (see list in Appendix 1) to trigger VCM cooling-off period and input order (within and outside the price limit) during the VCM cooling-off period.**
	❑ **Where applicable, using trading OCG-C session or market making OCG-C session (applicable to Securities Market Maker) to input orders on applicable ETPs (see list in Appendix 1) to trigger VCM cooling-off period and input order (within and outside the price limit) during the VCM cooling-off period.**
	❑ Where applicable, verify the OCG-C/BSS/NSTD has the ability to correctly display the reference price, upper and lower limits, start and end time of the VCM cooling-off period.
	__Notes:__
	__Please note that EPs who do not follow the testing guidelines or conduct frivolous activities during the Practice Session may be suspended from further participation in the Practice Session without prior warning.__
Mid-day Close	
10:30am – 10:45am	❑ Mid-day Close consists of
	- Exchange Intervention Period (10:30am – 10:31am)
	- Close Period (10:31am – 10:40am)
	- Order Cancel Period (10:40am – 10:45am)
	❑ During Order Cancel Period, simulate real life conducting cancel outstanding orders.
Afternoon Trading Session (Continuous Trading)	
10:45am – 12:00noon	❑ The Continuous Trading Session consists of:
	- Without VCM monitoring (10:45am – 11:00am)
	- With VCM monitoring (11:00am – 11:40am)
	- Without VCM monitoring (11:40am – 12:00noon)
	❑ Simulate real-life trading activities (in terms of transaction pattern and volume) during the continuous trading session.

Time	Activities
	❑ **Where applicable, using trading OCG-C session to input orders on SPAC Shares and SPAC Warrants (see list in Appendix 1) to trigger VCM cooling-off period and input order (within and outside the price limit) during the VCM cooling-off period.** ❑ **Where applicable, using trading OCG-C session or market making OCG-C session (applicable to Securities Market Maker) to input orders on applicable ETPs (see list in Appendix 1) to trigger VCM cooling-off period and input order (within and outside the price limit) during the VCM cooling-off period.** ❑ Where applicable, verify the OCG-CBSS/NSTD has the ability to correctly display the reference price, upper and lower limits, start and end time of the VCM cooling-off period. _**Notes:**_ _**Please note that EPs who do not follow the testing guidelines or conduct frivolous activities during the Practice Session may be suspended from further participation in the Practice Session without prior warning.**_
Closing Auction Session (CAS)	

12:00noon -12:10pm	❑ The Closing Auction Session (CAS) consists of:
	  - Reference Price Fixing Period (12:00noon - 12:01pm)
	  - Order Input Period (12:01pm - 12:06pm)
	  - No-Cancellation Period (12:06pm - 12:08pm)
	  - Random Closing Period (12:08pm - 12:10pm [Random Close Start Time])
	  - Order Matching (12:08pm [Random Matching Start Time] - Completion of Order Matching [Variable End Time])
	  - Day Close Upon Completion of Order Matching
	
	❑ Simulate real-life trading activities (in terms of transaction pattern and volume) during the CAS.
	
	❑ Input manual trades during the CAS.
	
	❑ Amend/cancel some of the outstanding limit orders carried forward from the CTS.

Day Close – upon completion of matching	
12:10pm	For **OCG-C/NSTD** ❑ Perform trader logout. ❑ Perform ET Trade Speed Station end-of-trading procedure. ❑ Logout and terminate OCG-C session. ❑ Logout all ET Trade Speed Station. For **OCG-C/BSS** ❑ Logout and terminate OCG-C session. ❑ Perform end-of-trading procedures, if any, to ensure database integrity. ❑ Clean up the transaction data (e.g. orders and trades) entered during the Practice Session from BSS, if applicable. ❑ Restore the data and proper BSS production configuration for following Monday, if necessary. _**Notes:**_

Time	Activities
	• ***All OMD-C messages disseminated during the Practice Session should be treated as non-production data. OMD-C Clients should clean up these data after the Practice Session.*** • ***Keep all OCG-C/BSS/NSTD components powered-on throughout the weekend after the Practice Session.***
Download Day-end Trade File and Closing Price File Session	
12:45pm - 1:15pm	❑ Day-end trade file and closing price file in Central Trade Feed (CTF) format will be available from 12:45 pm onwards. EPs are required to login Electronic Communication Platform (ECP) (https://www.ecp.hkex.com.hk/) by inputting the production user ID with the "TO" user group (i.e. user ID of MXXXXXTOXXX) and production password.
21 February 2022 (Monday)	
Before 8:30am	**Logon to OTP-C Host** For **OCG-C/NSTD** ❑ Perform Administrator Logon to ET Trade Speed Station. ❑ Perform logon for OCG-C sessions (including Trading and Drop-Copy sessions) by using the production password. ❑ Perform ET Trade Speed Station start-of-trading procedure. ❑ Perform Trader logon. Note: If EP encounters any issue on ET Trade Speed Station, please directly contact ET Trade Customer Service Hotline at 2880-8601 or by email to cs@etnet.com.hk **For OCG-C/BSS:** ❑ Perform logon for OCG-C sessions (including Trading and Drop-Copy Sessions) by using production password. ❑ Prepare for trading under OTP-C production environment from 9:00am.

Notes:

(1)   The stock database at the open of 31 January 2022 plus some testing stocks will be used as the stock database for the practice session.

(2)   Please refer to the Appendix 1 for the list of SPAC Shares, SPAC Warrants and ETPs that will be the focus of this Practice Session and which will be subject to VCM.

(3)   EPs who will turn on OCG-C/NSTD during the optional Practice Sessions they are required to separately inform ET Trade Limited at 2880-8601 to make pre-arrangement by 16 February 2022 (Wednesday) and a fee will be chargeable by ET Trade Limited.

(4)   Contingency Arrangements upon issuance of Typhoon, Extreme Conditions and/or Rainstorm Warning Signal on the day of practice session.

   i.   In case Typhoon Signal No. 8 or above, Extreme Conditions and/ or Black Rainstorm Warning is issued or continues to be in force anytime from 7:00am to before 9:00am, the practice session will be cancelled and will not be resumed for the rest of the day.

   ii.   In case Typhoon Signal No. 8 or above or Extreme Conditions is issued on/ or after 9:00am on the day of practice session, the practice session will be terminated 15 minutes thereafter.

   iii. In case Black Rainstorm Warning is issued on/ or after 9:00am on the day of practice session, the practice session will continue until completion.

   iv.   In any case, all participating EPs should complete the appropriate day-end work including file/ database backup and restoration, system restoration/ fallback and so on to ensure there will be no interruption on the next trading day.

(5)   Should EPs have any query or identify any irregularities during the Practice Session, please contact the following Participant Support Hotlines:

Support Hotline	Telephone Number	Email Address
For BSS Support	2840 3351	bsssupport@hkex.com.hk
For General Enquiry	2840 3626	otpc@hkex.com.hk
For OMD-C Enquiry	2211 6558	IVSupport@hkex.com.hk

For BSS Support	2840 3351	bsssupport@hkex.com.hk
For General Enquiry	2840 3626	otpc@hkex.com.hk
For OMD-C Enquiry	2211 6558	IVSupport@hkex.com.hk

**List of SPAC Shares, SPAC Warrants, and applicable ETPs for the Practice
Session on 19 February 2022**

SPAC Shares

Stock Code	Stock Name	VCM Threshold
7800	LIPION-Z	15%
7806	FINARCHITECT-Z	30%
7832	OASIS-Z	30%
7864	SHEER-Z	30%
7868	TORA ELECT-Z	15%
7899	RYL MERGER-Z	15%
7968	SPEEDY-Z	30%
7970	WATERFALL-Z	15%
7988	COMFORT SOL-Z	15%
7999	ART-Z	30%

SPAC Warrants

Stock Code	Stock Name	VCM Threshold
4800	LIPIONZ2412	25%
4806	FINARCHITECTZ23	50%
4832	OASISZ2205	50%
4864	SHEERZ2701	50%
4868	TORA ELECTZ25	25%
4899	RYL MERGERZ24	25%
4968	SPEEDYZ26	50%
4970	WATERFALLZ23	25%
4988	COMFORT SOLZ22	25%
4999	ARTZ2610	50%

ETPs

Stock Code	Stock Name	VCM Threshold
2800	TRACKER FUND	5%
2822	CSOP A50 ETF	5%
2823	ISHARES A50	5%
2828	HSCEI ETF	5%
3033	CSOP HS TECH	5%
3067	ISHARESHSTECH	5%
3188	CAM CSI300	5%
7200	FL2 CSOP HSI	10%
7226	XL2CSOPHSTECH	10%
7500	FI2 CSOP HSI	10%
7552	XI2CSOPHSTECH	10%