

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **HONG KONG INVESTOR IDENTIFICATION REGIME (HKIDR) – MARKET REHEARSALS (MRs) AND UPDATE OF FILE TRANSFER CONNECTIVITY GUIDE**
Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

Arrangement for Market Rehearsals

In order to assist Relevant Regulated Intermediaries² (RRIs) to validate their setup in a production environment in preparation of the launch of the HKIDR, three MRs have been arranged on **15 October 2022 (MR 1)**, **22 October 2022 (MR 2)** and **29 October 2022 (MR 3)** respectively.

It is mandatory for all RRIs to participate in both MR 1 and MR 2, while it is mandatory for RRIs which have not successfully completed MR 1 and/or MR 2 to participate in MR 3. An Information Package on the HKIDR MRs which sets out the schedules, guidelines and rundowns for the MRs is available for download from the [HKIDR project corner](#). All RRIs are advised to follow the MR guidelines and activity rundown before and during the MRs.

Preparations before the MR:

- All RRIs are required to submit the [Notification Form](#) by 7 October 2022 to designate their contact persons for the MRs and (for Exchange Participants (EPs) only) to indicate whether they will participate in the optional Post Test Verification Session after MR 2 and/or MR 3.
- All RRIs should setup the Business Functions in Client Connect for the Electronic Communication Platform (ECP)'s business user account that will be used for submitting BCAN-CID Mapping File and/or Reporting Forms (please refer to the Information Package for details).
- For rehearsing BCAN tagging in OTP-C, EPs relying on information vendors to provide market data updates for trading purpose should liaise with their respective information vendors for providing market data support during the MR 2 and/or MR 3.

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

² Relevant Regulated Intermediaries refer to SFC-licensed corporations and registered institutions subject to the HKIDR pursuant to the proposed paragraph 5.6 of the SFC's Code of Conduct for Persons Licensed by or Registered with the SFC as set out in the Appendix C in the SFC's consultation conclusions paper.

Upon the completion of MR 2, RRI must complete and return the [Feedback Form for MR 1 and MR 2](#) to the Exchange via ECP on or before 24 October 2022. RRI not passing MR 1 and/or MR2, and therefore taking MR 3 are required to submit the [Feedback Form for MR 3](#) to the Exchange via the ECP on or before 31 October 2022.

Subject to the successful completion of the MRs, we will further announce a designated period when each RRI should submit their real BCAN-CID Mapping File to the Exchange via the ECP.

Update of the File Transfer Connectivity Guide

Please also note that an updated version of the [HKIDR File Transfer Connectivity Guide](#), with a new section on Client Connect business function assignment, is now available on the [HKIDR project corner](#).

Notification of using ECP Secure File Transfer Protocol (SFTP) Interface by non-EP RRI

For Non-EP RRI who intend to leverage on the ECP (SFTP) interface during the MRs and after the launch of the HKIDR, they are reminded that the installation of a SDNet/2 production line is required. Once the SDNet/2 production line is installed, the Responsible Officers of the relevant licensed corporations and Executive Officers of the relevant registered institutions should submit both the “ECP User Types and Delegated Administrator Rights Application / Maintenance Form” and the “Notification of SDNet/2 circuit (for non-EP Relevant Regulated Intermediaries)” which are available on the [HKEX website](#). The two forms should be submitted in a combined PDF³ on the Exchange’s production [ECP Web Interface](#) via the SFC’s WINGS platform with their individual WINGS account as soon as possible.

Jeffrey Ng
Vice President
Trading Department
Operations Division

³ Filename of the combined PDF should follow the pattern “NSDC_<CE Num>.pdf”, e.g. NSDC_ABC123.pdf. Submission details can also be found in the Explanatory notes of “Notification of SDNet/2 circuit (for non-EP Relevant Regulated Intermediaries)”.