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香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

**THE STOCK EXCHANGE OF HONG KONG LIMITED**  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

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**Subject: Changes to Quotation Rules for Exchange Traded Products – Market Rehearsals**

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Reference is made to the Exchange Circular (Ref. No.: [ETP/003/22](#)) regarding the change of quotation rules (the “quotation rules changes”) for Exchange Traded Products<sup>1</sup> (“ETP”) that will go into effect alongside the Hong Kong Investor Identification Regime (“HKIDR”).

On 23 September 2022, an Exchange Circular (Ref. No: [CT/132/22](#)) has been issued regarding the HKIDR Market Rehearsals (MRs) arrangement. Please note that Exchange Participants (“EPs”) can also familiarize with the quotation rules changes for ETP during MR 2 and MR 3 of the HKIDR MRs. The testing for the quotation rules changes is optional. Details of HKIDR MRs arrangement can also be found in the abovementioned Exchange Circular.

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*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*

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<sup>1</sup> Exchange Traded Products include Exchange Traded Funds and Leveraged and Inverse Products