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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Information Technology Development Limited (stock code 8178) on OTP-C for its 10-into-1 Share Consolidation on 5 December 2022

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Pursuant to the share consolidation timetable issued by China Information Technology Development Limited ("China Information Technology"), the share consolidation of 10 existing shares of HK\$0.01 each in China Information Technology into 1 consolidated share of HK\$0.10 each will become effective on 5 December 2022. Shareholders, investors and market participants should read the China Information Technology's circulars and regulatory announcements in full including the terms and conditions of China Information Technology's share consolidation in dealing with China Information Technology's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Information Technology's OTP-C temporary stock page (stock code 8558) on 5 December 2022. Calculation of the Adjusted Previous Closing Price will be based on China Information Technology's closing price on 2 December 2022 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price
= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on China Information Technology's closing price on 2 December 2022, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Information Technology's OTP-C temporary stock page on 5 December 2022 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 2 December 2022</u>	<u>Adjusted Previous Closing Price on 5 December 2022</u>
(HK\$)	(HK\$)
0.116	1.160
0.117	1.170
0.118	1.180
0.119	1.190
0.120	1.200
0.121	1.210
0.122	1.220
0.123	1.230
0.124	1.240
0.125	1.250
0.126	1.260
0.127	1.270
0.128	1.280
0.129	1.290
0.130	1.300
0.131	1.310
0.132	1.320
0.133	1.330
0.134	1.340
0.135	1.350
0.136	1.360
0.137	1.370
0.138	1.380
0.139	1.390
0.140	1.400
0.141	1.410
0.142	1.420
0.143	1.430
0.144	1.440
0.145	1.450

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