

<Attachment 2: Guidelines for Exchange Participants during the Rehearsal>

a) To facilitate the Rehearsal, Exchange Participants are advised to

For **OTP-C**,

- Input **ORDERS** at prices within ± 20 spreads from the nominal price.

For **OTP-CSC**,

- Input **ORDERS** at prices within $\pm 10\%$ from previous closing price. For China Connect Securities on the SSE STAR, SZSE ChiNext and some ETFs specified by [SSE](#) & [SZSE](#), input **ORDERS** at prices within $\pm 20\%$ from previous closing price
- Buy orders should not below the current best bid price / the latest trade price / the previous closing price (as the case may be) by more than 3%.
- For China Connect Securities on the SSE STAR and SZSE ChiNext (applicable to Continuous Auction session only), buy orders should not be higher than 102% of the benchmark price and sell orders should not be lower than 98% of the benchmark price, where benchmark price shall be the current ask price / the current bid price / the last traded price / the previous closing price (as the case may be).
- Maximum order size is 1,000,000 shares (except 100,000 shares for STAR stock and 300,000 shares for ChiNext stocks).
- Short Selling order must be in multiples of 100 shares. For STAR stocks, short selling order must be in multiples of 1 share but should not be less than 200 shares. A short sale of STAR stocks of less than 200 shares is allowed provided that the short selling order relates to the sale of all, and not part, of the shareholdings held in respect of a Short Selling Security.
- Short Selling Order shall not be input into the OTP-CSC at a price lower than the most recent execution price for that Short Selling Security or, if there have been no executed trades for that Short Selling Security on the rehearsal day, the previous closing price for that Short Selling Security.
- Any Short Selling Order of a Short Selling Security that, if executed, will cause the 1% daily limit to be exceeded during the course of an OTP-CSC trading day will be rejected by the OTP-CSC.
- No Closing Call Auction session for SSE-listed ETFs (vs A shares listed on SSE have a 3-minute Closing Call Auction session from 14:57-15:00); SZSE-listed ETFs and A shares listed on SZSE have a Closing Call Auction session.
- Stock balances of each China Connect Exchange Participants will be the opening balances on Monday, 29 August 2022.
- Both buy and sell orders are required to tag with BCANs. CCEPs can use BCANs that were successfully registered and contained in BCAN Full Image File distributed on 26 August 2022. CCEPs, who have not registered any BCAN, can only input sell orders with reserved values, i.e. 1 or 2.
- CCEPs on voluntary basis can submit the BCAN-CID Mapping File before and after the interruption during the Rehearsal. A Response File will then be given back to the CCEP for reference. However, BCAN-CID Validation Result File and BCAN Full Image File will not be provided during the Rehearsal. SFTP facility login and submission procedure is same before and after the interruption during the Rehearsal.

EP have production trading devices connecting to OTP-C and OTP-CSC are strongly recommended to input orders and / or trades (if applicable) to both systems, before and after the site failover.

- b) For **OCG-C/NSTD users**, please keep all NSTD workstations **POWERED-ON** throughout the weekend after the Rehearsal. For trading devices which have their power turned off after the Rehearsal, the Exchange may not be able to ensure their proper connection to OTP-C Host for production trading on Monday, **29 August 2022**.
- c) For **OCG-C/BSS and CCCG/BSS users**, please keep all BSS components **POWERED-ON** throughout the weekend, after logging-off from OTP-C Host and OTP-CSC, and completion of the end of day procedures. Please **SAVE/CANCEL** all next day trading requests, if any, after market close on Friday, 26 August 2022. In addition, please **DO NOT** input trading requests, which are intended for submission to the OTP-C Host or OTP-CSC on the following Monday, **29 August 2022**, after market close on Friday, **26 August 2022** because these requests will only be submitted to the OTP-C Host or OTP-CSC during the Rehearsal and will not be available on the following Monday.
- d) **HKEX Hosting Services Subscribers** are urged to participate in the Rehearsal to **verify the HSN can successfully be connected to HKEX Secondary site** and continue its trading, clearing, and settlement systems and/or the market data dissemination system of the HKEX group. In addition, Subscribers are also encouraged to switch to disaster recovery setup with SDNet/2 outside HKEX Hosting Services Data Centre (if available) after failover to HKEX Secondary site and ensure its alternative means to connect to HKEX can function as intended, more information can be found in drill related Hosting circular / document.
- e) Please **DO NOT** submit any **production files to ECP & ECP 2.0**.