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香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Launch of the Expansion of Eligible Stocks under Stock Connect**
Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

Reference is made to the Exchange Circular (Ref: [CT/010/23](#)) dated 19 January 2023 on the Expansion of Eligible Stocks under Stock Connect (the Expansion). China Connect Exchange Participants (CCEPs) and Trade-through Exchange Participants (TTEPs) are requested to note that the official launch of the Expansion will be on **13 March 2023** and the arrangements are set out below.

Northbound stocks to be added for the launch of the Expansion

For the launch of the Expansion, the Data Cut-off Date for determining the eligibility² of constituent stocks of the SSE A Share Index and the SZSE Composite Index for Northbound trading under Shanghai Connect and Shenzhen Connect is 17 February 2023. Accordingly, there will be an addition of 598 stocks listed on Shanghai Stock Exchange (SSE) and 436 stocks listed on Shenzhen Stock Exchange (SZSE) included on the list of China Connect Securities eligible for both buy and sell **effective from 13 March 2023**. The aforementioned changes are available on the "[Eligible Stocks](#)" section of the Connect Scheme webpage.

The following measures will be in place to ensure a smooth launch of the Expansion:

I. Northbound stocks grandfathered at the launch of the Expansion

At the launch of the Expansion, all Northbound stocks that are already accepted as China Connect Securities prior to the launch of the Expansion will remain as China Connect Securities, provided that the stocks are not under risk alert and are not traded on SSE/SZSE in currencies other than RMB, will be reviewed as follows:

1. Under Shanghai Connect

For Northbound trading under Shanghai Connect, to ensure a smooth transition, a stock that does not have corresponding H shares accepted for listing and trading on the Exchange and is

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

² Please refer to Appendix 1 of the Exchange Circular (Ref: [CT/010/23](#)) dated 19 January 2023 for the details of eligibility criteria for Northbound stocks under Shanghai Connect and Shenzhen Connect.

grandfathered as a China Connect Security at the launch of the Expansion will continue to remain as a China Connect Security before it becomes a constituent stock of the SSE A Share Index³ provided that (i) it is not under risk alert; (ii) it is not traded on SSE in any currency other than RMB; and (iii) none of the following conditions has occurred at the first Half-yearly Review following the launch of the Expansion:

- a. its daily average market capitalization in the last six months has fallen under RMB 4 billion;
- b. its daily average turnover in the last six months has fallen under RMB 20 million; or
- c. it has been suspended for trading on an SSE Market on 50% or more of the total number of trading days of the SSE Market in the last six months.

If such grandfathered stock has subsequently become a constituent stock of the SSE A Share Index, it will be subject to the review mechanism as set out in the Exchange Circular (Ref: [CT/010/23](#)) dated 19 January 2023 except that it will not be subject to the Monthly Review.

2. Under Shenzhen Connect

For Northbound trading under Shenzhen Connect, the examination of eligibility criteria for Northbound stocks at the first Half-yearly Review following the launch of the Expansion will follow the review mechanism as set out in the Exchange Circular (Ref: [CT/010/23](#)) dated 19 January 2023.

II. At the first review following the launch of the Expansion

All stocks of the SSE A Share Index or the SZSE Composite Index that are newly added as constituent stocks of the respective indexes or stocks of the SZSE Composite Index that are released from risk alert during the period from 18 February 2023 to 12 March 2023 (both dates inclusive) will be subject to the Monthly Review in March 2023.

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³ According to the index methodology, to be included as a constituent stock of the SSE A Share Index, for a stock that is within the top ten stocks of the SSE Market in terms of daily average market capitalization since listing, a listing history of three months is required; for all other stocks, a listing history of one year is required.