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香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **POST RELEASE TEST – THE AMENDMENT OF RULES IN RELATION TO NORTHBOUND TRADING OF STOCK CONNECT BY CHINA SECURITIES REGULATORY COMMISSION (CSRC), SHANGHAI STOCK EXCHANGE (SSE) AND SHENZHEN STOCK EXCHANGE (SZSE)**

Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

With reference to the Exchange Circular (Ref: [CT/069/23](#)) in relation to restricting Mainland investors from Northbound Trading under Stock Connect, China Connect Exchange Participants (CCEPs) and Trade-through Exchange Participants (TTEPs) are requested to note that the 1-year transitional period will end soon and with effect from 24 July 2023, CCEPs and TTEPs shall delete all CHN BCANs for their clients who are Mainland investors (Ref: [MSM/010/2022](#)). Given 22 and 23 July 2023 are weekends, CHN BCANs should be removed from the submission of BCAN-CID Mapping File by CCEPs and TTEPs on or before 21 July 2023.

To facilitate CCEPs and TTEPs to ensure their system and operational readiness after the transitional period, a Post Release Test (PRT) will be arranged on **22 July 2023 (Saturday)** for the test of BCAN tagging of Northbound orders in the testing environment. Participation is **optional** and CCEPs who wish to participate in the PRT are required to complete [the Registration](#) form and return to the Exchange on or before **19 July 2023 (Wednesday)**.

Detailed activity rundown for the PRT will be sent to the registered CCEPs by 20 July 2023 (Thursday). CCEPs are advised to take note of the following special arrangements for Northbound trading during the PRT:

1. All Northbound buy orders tagged with CHN BCAN will be rejected;
2. The tagging of reserved value “3 = for individual Mainland investors” or “4 = for institutional Mainland investors” will be accepted for sell orders.

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

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