

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **ENHANCEMENT FOR DISSEMINATING ETP SHORT SELLING TURNOVER**
Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

Exchange Participants (EPs) are requested to note that the Daily Quotations (for both [Main Board](#) and [GEM](#)) and the [Short Selling Turnover Today](#) disseminated on the HKEX website will be enhanced with the addition of the total Exchange Traded Product (ETP) short selling turnover, in order to provide better market transparency of short selling activities to the market.

The enhancement will be effective from **20 November 2023 (Monday)**. The revised webpage layout for the above enhancements is attached for reference ([Attachment](#)).

Over the past few years, ETPs have experienced significant growth in the Hong Kong securities market. Accordingly, their short selling activities also have become an important component of the overall short selling turnover. Unlike short selling on equities, the majority of short selling activities in ETPs are conducted by market makers for liquidity provision, and the short positions of ETPs held by market makers are generally closed out within a short period of time. The enhancement will provide better visibility and a more precise understanding of such short selling activities to facilitate market trading.

Chan Wai Hung
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¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).