

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

**THE STOCK EXCHANGE OF HONG KONG LIMITED**

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### FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Yanchang Petroleum International Limited (stock code 346) on OTP-C for its 20-into-1 Share Consolidation on 12 May 2023

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Pursuant to the share consolidation timetable issued by Yanchang Petroleum International Limited ("Yanchang Petroleum"), the share consolidation of 20 existing shares of HK\$0.02 each in Yanchang Petroleum into 1 consolidated share of HK\$0.4 each will become effective on 12 May 2023. Shareholders, investors and market participants should read the Yanchang Petroleum's circulars and regulatory announcements in full including the terms and conditions of Yanchang Petroleum's share consolidation in dealing with Yanchang Petroleum's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Yanchang Petroleum's OTP-C temporary stock page (stock code 2931) on 12 May 2023. Calculation of the Adjusted Previous Closing Price will be based on Yanchang Petroleum's closing price on 11 May 2023 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

#### Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on Yanchang Petroleum's closing price on 11 May 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Yanchang Petroleum's OTP-C temporary stock page on 12 May 2023 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 11 May 2023</u>	<u>Adjusted Previous Closing Price on 12 May 2023</u>
(HK\$)	(HK\$)
0.0310	0.620
0.0315	0.630
0.0320	0.640
0.0325	0.650
0.0330	0.660
0.0335	0.670
0.0340	0.680
0.0345	0.690
0.0350	0.700
0.0355	0.710
0.0360	0.720
0.0365	0.730
0.0370	0.740
0.0375	0.750
0.0380	0.760
0.0385	0.770
0.0390	0.780
0.0395	0.790
0.0400	0.800
0.0405	0.810
0.0410	0.820
0.0415	0.830
0.0420	0.840
0.0425	0.850
0.0430	0.860
0.0435	0.870
0.0440	0.880
0.0445	0.890
0.0450	0.900
0.0455	0.910

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