

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Diwang Industrial Holdings Limited (stock code 1950) on OTP-C for its 5-into-1 Share Consolidation on 30 May 2023

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Pursuant to the share consolidation timetable issued by Diwang Industrial Holdings Limited ("Diwang Industrial"), the share consolidation of 5 existing shares of US\$0.0005 each in Diwang Industrial into 1 consolidated share of US\$0.0025 each will become effective on 30 May 2023. Shareholders, investors and market participants should read the Diwang Industrial's circulars and regulatory announcements in full including the terms and conditions of Diwang Industrial's share consolidation in dealing with Diwang Industrial's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Diwang Industrial's OTP-C temporary stock page (stock code 2940) on 30 May 2023. Calculation of the Adjusted Previous Closing Price will be based on Diwang Industrial's closing price on 29 May 2023 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 5/1

.../2

For illustration purpose, depending on Diwang Industrial's closing price on 29 May 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Diwang Industrial's OTP-C temporary stock page on 30 May 2023 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 29 May 2023</u>	<u>Adjusted Previous Closing Price on 30 May 2023</u>
(HK\$)	(HK\$)
0.079	0.395
0.080	0.400
0.081	0.405
0.082	0.410
0.083	0.415
0.084	0.420
0.085	0.425
0.086	0.430
0.087	0.435
0.088	0.440
0.089	0.445
0.090	0.450
0.091	0.455
0.092	0.460
0.093	0.465
0.094	0.470
0.095	0.475
0.096	0.480
0.097	0.485
0.098	0.490
0.099	0.495
0.100	0.500
0.102	0.510
0.104	0.520
0.106	0.530
0.108	0.540
0.110	0.550
0.112	0.560
0.114	0.570
0.116	0.580

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