

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Lippo China Resources Limited (stock code 156) on OTP-C for its 10-into-1 Share Consolidation on 6 June 2023

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Pursuant to the share consolidation timetable issued by Lippo China Resources Limited ("Lippo China"), the share consolidation of 10 existing shares in Lippo China into 1 consolidated share will become effective on 6 June 2023. Shareholders, investors and market participants should read the Lippo China's circulars and regulatory announcements in full including the terms and conditions of Lippo China's share consolidation in dealing with Lippo China's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Lippo China's OTP-C temporary stock page (stock code 2946) on 6 June 2023. Calculation of the Adjusted Previous Closing Price will be based on Lippo China's closing price on 5 June 2023 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Lippo China's closing price on 5 June 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Lippo China's OTP-C temporary stock page on 6 June 2023 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 5 June 2023</u>	<u>Adjusted Previous Closing Price on 6 June 2023</u>
(HK\$)	(HK\$)
0.073	0.730
0.074	0.740
0.075	0.750
0.076	0.760
0.077	0.770
0.078	0.780
0.079	0.790
0.080	0.800
0.081	0.810
0.082	0.820
0.083	0.830
0.084	0.840
0.085	0.850
0.086	0.860
0.087	0.870
0.088	0.880
0.089	0.890
0.090	0.900
0.091	0.910
0.092	0.920
0.093	0.930
0.094	0.940
0.095	0.950
0.096	0.960
0.097	0.970
0.098	0.980
0.099	0.990
0.100	1.000
0.101	1.010
0.102	1.020

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