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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Timeless Resources Holdings Limited (stock code 8028) on OTP-C for its 10-into-1 Share Consolidation on 2 January 2024

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Pursuant to the share consolidation timetable issued by Timeless Resources Holdings Limited ("Timeless Resources"), the share consolidation of 10 existing shares in Timeless Resources into 1 consolidated share will become effective on 2 January 2024. Shareholders, investors and market participants should read the Timeless Resources's circulars and regulatory announcements in full including the terms and conditions of Timeless Resources's share consolidation in dealing with Timeless Resources's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Timeless Resources's OTP-C temporary stock page (stock code 8563) on 2 January 2024. Calculation of the Adjusted Previous Closing Price will be based on Timeless Resources's closing price on 29 December 2023 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price
= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Timeless Resources's closing price on 29 December 2023, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Timeless Resources's OTP-C temporary stock page on 2 January 2024 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 29 December 2023</u>	<u>Adjusted Previous Closing Price on 2 January 2024</u>
(HK\$)	(HK\$)
0.0166	0.166
0.0167	0.167
0.0168	0.168
0.0169	0.169
0.0170	0.170
0.0171	0.171
0.0172	0.172
0.0173	0.173
0.0174	0.174
0.0175	0.175
0.0176	0.176
0.0177	0.177
0.0178	0.178
0.0179	0.179
0.0180	0.180
0.0181	0.181
0.0182	0.182
0.0183	0.183
0.0184	0.184
0.0185	0.185
0.0186	0.186
0.0187	0.187
0.0188	0.188
0.0189	0.189
0.0190	0.190
0.0191	0.191
0.0192	0.192
0.0193	0.193
0.0194	0.194
0.0195	0.195

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