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香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Reduction of Stamp Duty on Stock Transactions Effective 17 November 2023
Enquiry: Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)

With reference to the Exchange Circular (Ref: CT/152/23) on 3 November 2023 and the Hong Kong Government Press Release on 15 November 2023, Exchange Participants (EPs) are requested to note that the "Stamp Duty (Amendment) (Stock Transfers) Bill 2023" (the Bill) has been passed by the Legislative Council. The Amendment Ordinance will be published in the Gazette on 16 November 2023 and come into operation on 17 November 2023. Under the Bill, the rate of stamp duty chargeable on a contract note for the sale or purchase of any Hong Kong stock (not being jobbing business) will be reduced from 0.13% to 0.1%.

In view of this, EPs are advised to implement the reduced stamp duty rate from 17 November 2023.

Olivia Mak Senior Vice President Trading Department Operations Division

¹All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available <u>here</u>.