

CSC Activity Rundown for the Post Release Test (PRT) on 20 January 2024

Time	Activities
19 January 2024 (Friday) – After Market Close	
After 5:00pm	<ul style="list-style-type: none"> <input type="checkbox"/> For all CCCG/BSS sessions, ensure change, if any, to network configuration is properly completed <input type="checkbox"/> Ensure all CCCG/BSS components (including network routers) are powered-on after trading hours <input type="checkbox"/> Ensure the production database of in-house / back-office systems are properly backed-up before the PRT. <p>Notes:</p> <ul style="list-style-type: none"> • <i>For BSS, please do not input any next day requests after trading hours on Friday (i.e. requests intended for submission to host on the following trading day, since next day requests will be submitted to OTP-CSC host during the PRT and will not be available on the following trading day).</i> • <i>After PRT, CCEPs are also reminded to clean up the next day requests (if any) to ensure that these testing orders will not be carried forward to the production on the following trading day.</i> • <i>No enrollment is required for OMD-CC clients, OMD-CC will be operating during the PRT.</i>
20 January 2024 (Saturday)	
Ready for Market Open	
After 8:30am - 9:00am	<p><u>Logon to OTP-CSC Host</u></p> <p>For CCCG/BSS</p> <ul style="list-style-type: none"> <input type="checkbox"/> Connect to CCCG for all CCCG sessions (including Trading and Drop Copy sessions). <input type="checkbox"/> Logon using the assigned Comp ID(s) and production password for all CCCG sessions (including Trading and Drop Copy sessions).
Opening Call Auction	
9:15am – 9:25am	<ul style="list-style-type: none"> <input type="checkbox"/> The opening call auction session will run from 9:15am – 9:25am. <input type="checkbox"/> Simulate real-life trading activities (in terms of order input, pattern and volume). <input type="checkbox"/> Tag BCAN to each of the orders, invalid/unregistered BCAN will be rejected during the PRT. <input type="checkbox"/> Take note of the saleable quantities of eligible securities on hand. <p>Note:</p> <ul style="list-style-type: none"> • <i>OTP-CSC will start to accept China Connect orders for SSE market from 9:10am. However, these orders will only be processed according to the timetable of SSE.</i>
Morning Continuous Auction Session	
9:30am – 10:30am	<ul style="list-style-type: none"> <input type="checkbox"/> The continuous auction session of SSE will run from 9:30am – 10:30am. <input type="checkbox"/> Simulate real-life trading activities (in terms of order input, pattern and volume). <input type="checkbox"/> Tag BCAN to each of the orders, invalid/unregistered BCAN will be rejected during the PRT. <input type="checkbox"/> Take note of the saleable quantities of eligible securities on hand. <p>Notes:</p> <ul style="list-style-type: none"> • <i>CCEPs who do not follow the testing guidelines or conduct frivolous activities during the PRT may be suspended from further participation in the PRT without prior warning.</i>

Time	Activities
	<ul style="list-style-type: none"> • OTP-CSC will accept China Connect orders from 9:25am – 10:31am. However these orders will only be processed according to the timetable of SSE.
Exchange Intervention	10:31am
Close	10:32am
Afternoon Continuous Auction Session	
10:35am – 11:30am	<ul style="list-style-type: none"> <input type="checkbox"/> Continuous Auction Session will run from 10:35am – 11:27am (10:35am – 11:30am for SSE ETFs). <input type="checkbox"/> Closing Call Auction Session will run from 11:27am – 11:30am (not applicable for SSE ETFs). <input type="checkbox"/> Simulate real-life trading activities (in terms of order input, pattern and volume). <input type="checkbox"/> Tag BCAN to each of the orders, invalid/unregistered BCAN will be rejected during the PRT. <input type="checkbox"/> Take note of the saleable quantities of eligible stock on hand. <p>Note:</p> <ul style="list-style-type: none"> • OTP-CSC will start to accept China Connect orders from 10:34am to 11:31am. However, these orders will only be processed according to the timetable of SSE.
Exchange Intervention	11:31am
Day Close	11:35am
11:35am – 12:00noon	<p>For CCCG and China Connect Drop-Copy Sessions :</p> <ul style="list-style-type: none"> <input type="checkbox"/> Logout and terminate CCCG and China Connect Drop-Copy sessions. <input type="checkbox"/> Perform end-of-trading procedures, if any, to ensure database integrity. <input type="checkbox"/> Clean up the transaction data (e.g. orders and trades) entered during this test from BSS (if applicable).

Notes:

- 1) Post test verification session will not be provided.
- 2) PRT is applicable to CCEPs who have submitted prior registration form to HKEX.
- 3) Initial sellable quantities at the start of PRT will be same as the stock holdings after day end on 19 January 2024 in the production environment. Please take note the saleable quantities of stocks on hand when placing sell orders.
- 4) CCEPs already rolled out pre-trade checking function for institutional investor ID (IIID), please use IIID that opened at or before 22 January 2024.
- 5) All OMD-CC messages disseminated during the PRT should be treated as non-production data and have to be cleaned up afterwards.
- 6) Real-time price data of Northbound test securities will also be available from the Market Data Portal after market open till market close during the PRT. URL of the portal is: <http://203.78.5.208/MDP>.

Notes on Order Input for the PRT

The following notes on order input are applicable for Opening Call Auction, Continuous Auction Sessions and Closing Call Auction Session of Northbound Trading:

General

1. Orders to be input should be at prices within +/- 10% (+/- 20% for STAR shares and ETFs specified by SSE) from previous closing price.
2. Buy orders should not be below the current best bid price/ the latest trade price / the previous closing price (as the case may be) by more than 3%.
3. The 2% Dynamic Price Limit will be applicable to A shares listed on SSE market:

Shanghai Connect	SSE Main Board <i>(applicable to Continuous Auction session only)</i>	<ul style="list-style-type: none"> ○ China Connect buy orders – price shall not be higher than the higher of 102% of the benchmark price and 10 spreads above the benchmark price; ○ China Connect sell orders – price shall not be lower than the lower of 98% of the benchmark price and 10 spreads below the benchmark price.
	SSE STAR Market <i>(applicable to Continuous Auction session only)</i>	<ul style="list-style-type: none"> ○ China Connect buy order – price shall not be higher than 102% of the benchmark price; ○ China Connect sell order – price shall not be lower than 98% of the benchmark price.

4. For stocks with daily price limit, the daily price limit (20%, 10% or 5%, as the case may be) and the Dynamic Price Limit will both apply to the relevant stocks during the applicable trading session.
5. ETF spread is RMB0.001 and A shares spread is RMB0.01.
6. The maximum order size is 1,000,000 shares (100,000 shares for STAR shares).
7. Both buy and sell orders are required to tag with BCANs.

Short Selling Order

1. A Short Selling order for a Short Selling Security shall not be input into the OTP-CSC at a price lower than the most recent execution price for that Short Selling Security or, if there have been no executed trades for that Short Selling Security on the relevant OTP-CSC trading day, the previous closing price for that Short Selling Security.
2. Short Selling order must be in multiples of 100 shares. For STAR shares, short selling order must be in multiples of 1 share but should not be less than 200 shares. A short sale of STAR shares of less than 200 shares is allowed provided that the short selling order relates to the sale of all, and not part, of the shareholdings held in respect of a Short Selling Security.

Contingency Arrangements on Typhoon, Extreme Conditions and Rainstorm Warning on the Day of PRT

- In case Typhoon Signal No. 8 or above or Extreme Conditions or Black Rainstorm Warning is issued/ announced or continues to be in force anytime from 7:00am to before 9:00am on the day of PRT, the PRT will be cancelled and will not be resumed for the rest of the day.

- In case Typhoon Signal No. 8 or above or Extreme Conditions is issued on or after 9:00am on the day of PRT, the PRT will be terminated 15 minutes thereafter.
- In case Black Rainstorm Warning is issued on or after 9:00am on the day of PRT, the PRT will continue until completion.

In any case, all participating CCEPs should complete the appropriate day-end works including file / database backup, system restoration / fallback and etc. before, during and / or after the PRT.