

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **ENHANCEMENT OF SETTLEMENT ARRANGEMENT FOR MULTI-COUNTER ELIGIBLE SECURITIES**

Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

Reference is made to the circular (Ref: [CD/OES/CCASS/024/2024](#)) issued by Hong Kong Securities Clearing Company Limited (“HKSCC”) today in relation to the proposed enhancement of the settlement arrangement for Multi-counter Eligible Securities in Central Clearing and Settlement System (“CCASS”) by adopting a single tranche multiple counter arrangement (the “Enhancement”). Subject to regulatory approval and market readiness, the Enhancement will come into effect in the first half of 2025 tentatively. Please refer to the circular of HKSCC for details of the Enhancement.

Exchange Participants (“EPs”) of The Stock Exchange of Hong Kong Limited (the “Exchange”) are requested to note that the Enhancement will not affect the existing trading arrangements and the system interface between Orion Trading Platform – Securities Market (OTP-C) and EPs. Separate trading counters with different and unique stock codes will still be available as per the existing arrangement for Multi-counter Eligible Securities.

Participant Webinars

To facilitate EPs to prepare any required changes for their systems and operations for supporting the Enhancement, the Exchange and HKSCC will jointly arrange three briefing sessions to provide an overview of the settlement arrangements under the Enhancement. Details of the webinars are as follows:

Date	Mode of Briefing	Time	Language	Registration Deadline
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¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

14 June 2024 (Friday)	Webinar video conferencing	17:00-18:00	Cantonese	12 June 2024 (Wednesday)
17 June 2024 (Monday)			English	
19 June 2024 (Wednesday)			Cantonese	

Participation is **optional** and interested EPs should nominate no more than 2 representatives to attend across the three briefing sessions and register by 12 June 2024 (Wednesday) using the [registration form](#). Confirmation will be sent to the successful registrants only. For those who do not attend any of the webinars, they can still access to the full details of the webinars via the designated [web corner](#) after the webinars have been completed.

Web Corner and Frequently Asked Questions (“FAQ”)

Please note that a [web corner](#) has been established as a centralized point of information on the details of the Enhancement. The FAQ document is now available on the web corner and will be further updated from time to time as required.

Important Note to EPs

EPs are, however, advised to review their systems and operations to ensure smooth trading in facilitating inter-counter transactions and prevent any failed settlement. EPs are also reminded to review their client statement for compliance with applicable contract notes, statements of accounts and receipts rules.

Jack Ko
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Trading
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