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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Environmental Resources Group Limited (stock code 1130) on OTP-C for its 5-into-1 Share Consolidation on 9 April 2024

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Pursuant to the share consolidation timetable issued by China Environmental Resources Group Limited ("China Environmental Resources"), the share consolidation of 5 existing shares of HK\$0.02 each in China Environmental Resources into 1 consolidated share of HK\$0.1 each will become effective on 9 April 2024. Shareholders, investors and market participants should read the China Environmental Resources's circulars and regulatory announcements in full including the terms and conditions of China Environmental Resources's share consolidation in dealing with China Environmental Resources's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Environmental Resources's OTP-C temporary stock page (stock code 2938) on 9 April 2024. Calculation of the Adjusted Previous Closing Price will be based on China Environmental Resources's closing price on 8 April 2024 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price
= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 5/1

.../2

For illustration purpose, depending on China Environmental Resources's closing price on 8 April 2024, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Environmental Resources's OTP-C temporary stock page on 9 April 2024 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 8 April 2024</u>	<u>Adjusted Previous Closing Price on 9 April 2024</u>
(HK\$)	(HK\$)
0.0452	0.226
0.0454	0.227
0.0456	0.228
0.0458	0.229
0.0460	0.230
0.0462	0.231
0.0464	0.232
0.0466	0.233
0.0468	0.234
0.0470	0.235
0.0472	0.236
0.0474	0.237
0.0476	0.238
0.0478	0.239
0.0480	0.240
0.0482	0.241
0.0484	0.242
0.0486	0.243
0.0488	0.244
0.0490	0.245
0.0492	0.246
0.0494	0.247
0.0496	0.248
0.0498	0.249
0.0500	0.250
0.0510	0.255
0.0520	0.260
0.0530	0.265
0.0540	0.270
0.0550	0.275

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