

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

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### FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of V & V Technology Holdings Limited (stock code 8113) on OTP-C for its 1-for-2 Rights Issue on Ex-Rights Date, 16 October 2024

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Pursuant to the rights issue timetable issued by V & V Technology Holdings Limited (“V & V Technology”), V & V Technology’s shares (stock code 8113) will be marked “ex-rights” on 16 October 2024, the Ex-Rights Date. Shareholders, investors and market participants should read the V & V Technology’s announcements and prospectus documents in full including the terms and conditions of the rights issue of V & V Technology in dealing with V & V Technology’s shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the “PRV CLOSE” field of V & V Technology’s OTP-C stock page on 16 October 2024, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on V & V Technology’s closing price on 15 October 2024 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

#### Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$0.05

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 1 rights share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 2 shares

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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For illustration purpose, depending on V & V Technology's closing price on 15 October 2024, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on V & V Technology's OTP-C stock page on 16 October 2024 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u> <u>on 15 October 2024</u> (HK\$)	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 16 October 2024</u> (HK\$)
0.0350	0.035*
0.0360	0.036*
0.0370	0.037*
0.0380	0.038*
0.0390	0.039*
0.0400	0.040*
0.0410	0.041*
0.0420	0.042*
0.0430	0.043*
0.0440	0.044*
0.0450	0.045*
0.0460	0.046*
0.0470	0.047*
0.0480	0.048*
0.0490	0.049*
0.0500	0.050
0.0515	0.051
0.0530	0.052
0.0545	0.053
0.0560	0.054
0.0575	0.055
0.0590	0.056
0.0605	0.057
0.0620	0.058
0.0635	0.059
0.0650	0.060
0.0665	0.061
0.0680	0.062
0.0695	0.063
0.0710	0.064

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