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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Water Industry Group Limited (stock code 1129) on OTP-C for its 1-for-1 Rights Issue on Ex-Rights Date, 12 December 2024

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Pursuant to the rights issue timetable issued by China Water Industry Group Limited ("China Water Industry"), China Water Industry's shares will be marked "ex-rights" on 12 December 2024, the Ex-Rights Date. Shareholders, investors and market participants should read the China Water Industry's announcements, circulars and prospectus documents in full including the terms and conditions of the rights issue of China Water Industry in dealing with China Water Industry's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Water Industry's OTP-C temporary stock page (stock code 2920) on 12 December 2024, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on China Water Industry's closing price on 11 December 2024 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$0.326

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 1 rights share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 1 share

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

.../2

For illustration purpose, depending on China Water Industry's closing price on 11 December 2024, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on China Water Industry's OTP-C temporary stock page on 12 December 2024 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u> <u>on 11 December 2024</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 12 December 2024</u>
(HK\$)	(HK\$)
0.354	0.340
0.364	0.345
0.374	0.350
0.384	0.355
0.394	0.360
0.404	0.365
0.414	0.370
0.424	0.375
0.434	0.380
0.444	0.385
0.454	0.390
0.464	0.395
0.474	0.400
0.484	0.405
0.494	0.410
0.504	0.415
0.514	0.420
0.524	0.425
0.534	0.430
0.544	0.435
0.554	0.440
0.564	0.445
0.574	0.450
0.584	0.455
0.594	0.460
0.604	0.465
0.614	0.470
0.624	0.475
0.634	0.480
0.644	0.485

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