

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **ENHANCEMENT OF SETTLEMENT ARRANGEMENT FOR MULTI-COUNTER ELIGIBLE SECURITIES – REGISTRATION FOR PRACTICE SESSION**

Enquiry: **Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Reference is made to the circular issued by Hong Kong Securities Clearing Company Limited (“HKSCC”) (Ref: [CD/OES/CCASS/024/2024](#)) dated 30 May 2024 regarding the enhancement of the settlement arrangement for Multi-counter Eligible Securities in Central Clearing and Settlement System (“CCASS”) by adopting a single tranche multiple counters arrangement (the “Enhancement”). The Enhancement will come into effect in June 2025 tentatively, subject to regulatory approval.

Exchange Participants (“EPs”) are requested to note that a practice session will be held on **24 May 2025 (Saturday)**. Participation is **optional** and EPs who wish to participate in the practice session are required to complete the Registration Form in [Attachment 1](#) and return to the Exchange on or before 21 May 2025 (Wednesday). Detailed activity rundown will be sent to registered EPs by 22 May 2025 (Thursday). EPs relying on information vendors to provide market data updates for trading purpose should liaise with their respective information vendors for providing market data support during the practice session.

Important Note for EPs

EPs, along with their Clearing Participants (if applicable), are advised to review their internal systems and operation arrangements in order to ensure a smooth transition, including pre-trade checking, and to prevent any settlement failure.

Jack Ko
Senior Vice President
Trading Department
Operations Divison

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).