

編號	CT/094/25
Ref. No.:	
日期	04/07/2025
Date:	

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **SHANGHAI STOCK EXCHANGE AND SHENZHEN STOCK EXCHANGE'S PROPOSAL ON ADJUSTING THE DAILY PRICE LIMIT FOR RISK ALERT STOCKS ON MAIN BOARD**

Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

China Connect Exchange Participants ("CCEPs") and Trade-through Exchange Participants ("TTEPs") are advised that [Shanghai Stock Exchange](#) ("SSE") and [Shenzhen Stock Exchange](#) ("SZSE") have published consultation papers (in Chinese only) regarding a proposed adjustment to the daily price limit for risk alert stocks listed on their Main Board. The consultation period concludes today, 4 Jul 2025 (Friday).

The consultation proposed several changes to the current trading arrangements for risk alert stocks on the Main Board of SSE and SZSE, including an increase in the daily price limit from 5% to 10%, aligning it with the price limit applicable to other Main Board stocks. This adjustment would also apply to Northbound trading under Stock Connect.

CCEPs and TTEPs are advised to assess the impact of the proposed adjustment on their operations and systems. Further details, including implementation timeline and testing arrangements, will be announced once confirmed by SSE and SZSE.

Farica Lam
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¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).