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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Crown International Corporation Limited (stock code 727) on OTP-C for its 20-into-1 Share Consolidation on 28 March 2025

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Pursuant to the share consolidation timetable issued by Crown International Corporation Limited ("Crown International"), the share consolidation of 20 existing shares in Crown International into 1 consolidated share will become effective on 28 March 2025. Shareholders, investors and market participants should read the Crown International's circulars and regulatory announcements in full including the terms and conditions of Crown International's share consolidation in dealing with Crown International's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Crown International's OTP-C temporary stock page (stock code 2957) on 28 March 2025. Calculation of the Adjusted Previous Closing Price will be based on Crown International's closing price on 27 March 2025 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price
= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on Crown International's closing price on 27 March 2025, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Crown International's OTP-C temporary stock page on 28 March 2025 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 27 March 2025</u>	<u>Adjusted Previous Closing Price on 28 March 2025</u>
(HK\$)	(HK\$)
0.0620	1.240
0.0625	1.250
0.0630	1.260
0.0635	1.270
0.0640	1.280
0.0645	1.290
0.0650	1.300
0.0655	1.310
0.0660	1.320
0.0665	1.330
0.0670	1.340
0.0675	1.350
0.0680	1.360
0.0685	1.370
0.0690	1.380
0.0695	1.390
0.0700	1.400
0.0705	1.410
0.0710	1.420
0.0715	1.430
0.0720	1.440
0.0725	1.450
0.0730	1.460
0.0735	1.470
0.0740	1.480
0.0745	1.490
0.0750	1.500
0.0755	1.510
0.0760	1.520
0.0765	1.530

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