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香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Value Convergence Holdings Limited (stock code 821) on OTP-C for its 2-for-1 Rights Issue on Ex-Rights Date, 15 September 2025

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the rights issue timetable issued by Value Convergence Holdings Limited ("Value Convergence"), Value Convergence's shares (stock code 821) will be marked "ex-rights" on 15 September 2025, the Ex-Rights Date. Shareholders, investors and market participants should read the Value Convergence's announcements, circulars and prospectus documents in full including the terms and conditions of the rights issue of Value Convergence in dealing with Value Convergence's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Value Convergence's OTP-C stock page on 15 September 2025, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Value Convergence's closing price on 12 September 2025 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price
= [(Closing Price on the last cum-rights trading day x Y) + (S x X)] ÷ (X + Y)

where:
S = Subscription price per rights share, i.e. HK$0.45
X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 2 rights shares
Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 1 share

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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For illustration purpose, depending on Value Convergence's closing price on 12 September 2025, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on Value Convergence's OTP-C stock page on 15 September 2025 as follows:-

CUM-RIGHTS	EX-RIGHTS
Unadjusted Closing Price on 12 September 2025 (HK$)	Adjusted Previous Closing Price on 15 September 2025 (HK$)
0.375	0.375*
0.380	0.380*
0.385	0.385*
0.390	0.390*
0.395	0.395*
0.400	0.400*
0.405	0.405*
0.410	0.410*
0.415	0.415*
0.420	0.420*
0.425	0.425*
0.430	0.430*
0.435	0.435*
0.440	0.440*
0.445	0.445*
0.450	0.450
0.465	0.455
0.480	0.460
0.495	0.465
0.510	0.470
0.525	0.475
0.540	0.480
0.555	0.485
0.570	0.490
0.585	0.495
0.600	0.500
0.630	0.510
0.660	0.520
0.690	0.530
0.720	0.540

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