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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Alco Holdings Limited (stock code 328) on OTP-C for its 10-into-1 Share Consolidation on 29 September 2025

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Pursuant to the capital reorganisation timetable issued by Alco Holdings Limited ("Alco Holdings"), the capital reorganisation which comprises the share consolidation of 10 existing shares of HK\$0.01 each in Alco Holdings into 1 consolidated share of HK\$0.10 each and the capital reduction of par value of the consolidated shares from HK\$0.10 each to HK\$0.01 each will become effective on 29 September 2025. Shareholders, investors and market participants should read the Alco Holdings's circulars and regulatory announcements in full including the terms and conditions of Alco Holdings's capital reorganisation in dealing with Alco Holdings's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Alco Holdings's OTP-C temporary stock page (stock code 2948) on 29 September 2025. Calculation of the Adjusted Previous Closing Price will be based on Alco Holdings's closing price on 26 September 2025 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price
= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Alco Holdings's closing price on 26 September 2025, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Alco Holdings's OTP-C temporary stock page on 29 September 2025 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 26 September 2025</u>	<u>Adjusted Previous Closing Price on 29 September 2025</u>
(HK\$)	(HK\$)
1.316	13.160
1.317	13.170
1.318	13.180
1.319	13.190
1.320	13.200
1.321	13.210
1.322	13.220
1.323	13.230
1.324	13.240
1.325	13.250
1.326	13.260
1.327	13.270
1.328	13.280
1.329	13.290
1.330	13.300
1.331	13.310
1.332	13.320
1.333	13.330
1.334	13.340
1.335	13.350
1.336	13.360
1.337	13.370
1.338	13.380
1.339	13.390
1.340	13.400
1.341	13.410
1.342	13.420
1.343	13.430
1.344	13.440
1.345	13.450

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