

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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### FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Energy Development Holdings Limited (stock code 228) on OTP-C for its 40-into-1 Share Consolidation on 3 November 2025

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Joyce Chow (Tel: 2840 3423)

Pursuant to the capital reorganisation timetable issued by China Energy Development Holdings Limited ("China Energy"), the capital reorganisation which comprises the share consolidation of 40 existing shares of HK\$0.05 each in China Energy into 1 consolidated share of HK\$2.00 each and the capital reduction of nominal value of the consolidated shares from HK\$2.00 each to HK\$0.05 each will become effective on 3 November 2025. Shareholders, investors and market participants should read the China Energy's circulars and regulatory announcements in full including the terms and conditions of China Energy's capital reorganisation in dealing with China Energy's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Energy's OTP-C temporary stock page (stock code 2960) on 3 November 2025. Calculation of the Adjusted Previous Closing Price will be based on China Energy's closing price on 31 October 2025 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

#### Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 40/1

.../2

For illustration purpose, depending on China Energy's closing price on 31 October 2025, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Energy's OTP-C temporary stock page on 3 November 2025 as follows:-

| <u>BEFORE CAPITAL<br/>REORGANISATION</u>               | <u>AFTER CAPITAL<br/>REORGANISATION</u>                           |
|--------------------------------------------------------|-------------------------------------------------------------------|
| <u>Unadjusted Closing Price<br/>on 31 October 2025</u> | <u>Adjusted<br/>Previous Closing Price<br/>on 3 November 2025</u> |
| (HK\$)                                                 | (HK\$)                                                            |
| 0.02950                                                | 1.180                                                             |
| 0.02975                                                | 1.190                                                             |
| 0.03000                                                | 1.200                                                             |
| 0.03025                                                | 1.210                                                             |
| 0.03050                                                | 1.220                                                             |
| 0.03075                                                | 1.230                                                             |
| 0.03100                                                | 1.240                                                             |
| 0.03125                                                | 1.250                                                             |
| 0.03150                                                | 1.260                                                             |
| 0.03175                                                | 1.270                                                             |
| 0.03200                                                | 1.280                                                             |
| 0.03225                                                | 1.290                                                             |
| 0.03250                                                | 1.300                                                             |
| 0.03275                                                | 1.310                                                             |
| 0.03300                                                | 1.320                                                             |
| 0.03325                                                | 1.330                                                             |
| 0.03350                                                | 1.340                                                             |
| 0.03375                                                | 1.350                                                             |
| 0.03400                                                | 1.360                                                             |
| 0.03425                                                | 1.370                                                             |
| 0.03450                                                | 1.380                                                             |
| 0.03475                                                | 1.390                                                             |
| 0.03500                                                | 1.400                                                             |
| 0.03525                                                | 1.410                                                             |
| 0.03550                                                | 1.420                                                             |
| 0.03575                                                | 1.430                                                             |
| 0.03600                                                | 1.440                                                             |
| 0.03625                                                | 1.450                                                             |
| 0.03650                                                | 1.460                                                             |
| 0.03675                                                | 1.470                                                             |

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