

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: **MARKET REHEARSALS FOR UPGRADE OF HKEX BACKBONE NETWORK FOR SECURITIES MARKET SYSTEMS**  
Enquiry: **Participant General Enquiry Hotline<sup>1</sup> (Tel: 2840 3626 E-mail: [trd@hkex.com.hk](mailto:trd@hkex.com.hk))**

With reference to the Exchange Circular (Ref. No.: [CT/024/26](#)), mandatory and optional **Market Rehearsals (MRs)** will be arranged from Q2 to early Q3 2026 for Exchange Participants (EPs) and China Connect Exchange Participants (CCEPs) to verify connectivity by simulating daily operations over the upgraded HKEX backbone network. The securities systems involved include OTP-C, OTP-CSC, OMD-C, OMD-CC and the Secure File Transfer Protocol (SFTP) channel of Electronic Communication Platform (ECP).

To facilitate smooth operations during the MRs, all EPs and CCEPs are required to submit the notification form ([Attachment 1](#)) via [ECP](#) by **27 March 2026 (Friday)** to designate their contact persons. Participation in both of the first two MRs (MR1 & MR2) is mandatory, while the arrangements for subsequent MRs will be announced in due course. EPs relying on information vendors to provide market data updates for trading purpose should liaise with their respective information vendors for providing market data support during the MRs.

Summary of the MR1 and MR2 are as follows:

Events	Date	Time	Details
<b>Mandatory</b> Market Rehearsal 1 (MR1)	11 April 2026 (Saturday)	09:00-13:15	The internal components of backbone network at the HKEX primary site will be upgraded, while the external-facing components will remain unchanged.  EPs and CCEPs should follow the activity rundown ( <a href="#">Attachment 2</a> ) to:

<sup>1</sup> All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

Events	Date	Time	Details
			<ul style="list-style-type: none"><li>• Submit orders to simulate normal daily operations.</li><li>• Login to ECP via <b>SFTP only</b> to verify connectivity, if applicable.</li></ul>
<b>Mandatory</b> Market Rehearsal 2 (MR2)	30 May 2026 (Saturday)	09:00-13:15	The entire backbone network at the HKEX primary site will be upgraded, while the network at the HKEX backup site will remain unchanged.  The activity rundown will be provided in due course.

Subject to the successful completion of the MRs, mandatory and optional Post Release Tests will be further arranged in Q3 2026 to support the network cutovers. Detailed arrangements will be announced in due course.

Thank you in advance for your participation and co-operation.

**Herman Sin**  
**Senior Vice President**  
**Trading Department**  
**Operations Division**

*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*