

Activity Rundowns for Upgrade of HKEX Backbone Network for Securities Market Systems Market Rehearsal 1 (MR1) on 11 April 2026

I. OTP-C Activity Rundown (EPs)

Time	Activities
10 April 2026 (Friday) – After Market Close	
After 5:00pm	<ul style="list-style-type: none"> <input type="checkbox"/> For all OCG-C/BSS sessions, ensure change, if any, to network configuration is properly completed. <input type="checkbox"/> Ensure all OCG-C/BSS components (including network routers) are powered-on after trading hours. <input type="checkbox"/> Ensure the production database of in-house/ back-office systems are properly backed-up before the MR1. <input type="checkbox"/> For those BSS which are not going to participate in the test, ensure that each of these BSS is not connected to the OCG-C, to avoid receiving the testing data. <input type="checkbox"/> For all existing production BSS, please do not input any next day requests after trading hours on Friday (i.e. requests intended for submission to OTP-C on the following trading day, since next day requests will be submitted to OTP-C during the MR1 and will not be available on the following trading day).
11 April 2026 (Saturday)	
Ready for Market Open	
Before 9:00am	<p><u>Logon to OTP-C</u> For OCG-C/BSS:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Connect to OCG-C for all applied OCG-C sessions (including Trading and Drop-Copy sessions). <input type="checkbox"/> Logon using the assigned Comp ID(s) and the password “Ab123456” for all OCG-C sessions (including Trading and Drop-Copy sessions). <p><u>Logon to ECP via SFTP (if applicable)</u></p> <ul style="list-style-type: none"> <input type="checkbox"/> Refer to III. ECP Activity Rundown (For SFTP Users Only)
Pre-opening Session (POS)	
9:00am – 9:30am	<ul style="list-style-type: none"> <input type="checkbox"/> The POS consists of: <ul style="list-style-type: none"> - Order Input Period (9:00am - 9:15am) - No-cancellation Period (9:15am - 9:20am) - Random Matching Period (9:20am - 9:22am [random matching start time]) - Order Matching (9:20am [random start time] - completion of order matching [variable end time]) - Blocking Period (upon completion of order matching [variable end time] - 9:30am) <input type="checkbox"/> Simulate real-life trading activities (in terms of transaction types, pattern and volume) during the POS. <input type="checkbox"/> Tag BCAN to each of the on-exchange orders and off-exchange trades.
Continuous Trading Session (CTS)	

Time	Activities
9:30am – 12:00noon	<input type="checkbox"/> The CTS consists of: <ul style="list-style-type: none"> - Without VCM monitoring (9:30am - 9:45am) - With VCM monitoring (9:45am - 11:40am) - Without VCM monitoring (11:40am - 12:00noon) <input type="checkbox"/> Simulate real-life trading activities (in terms of transaction types, pattern and volume) during the CTS. <input type="checkbox"/> Tag BCAN to each of the on-exchange orders and off-exchange trades. Note: <ul style="list-style-type: none"> • <i>EPs who do not follow the testing guidelines or conduct frivolous activities during the MR1 may be suspended from further participation in the MR1 without prior warning.</i>
Closing Auction Session (CAS)	
12:00noon – 12:10pm	<input type="checkbox"/> The CAS consists of: <ul style="list-style-type: none"> - Reference Price Fixing Period (12:00noon - 12:01pm) - Order Input Period (12:01pm - 12:06pm) - No Cancellation Period (12:06pm - 12:08pm) - Random Closing Period (12:08pm - 12:10pm [random close time]) - Order Matching (12:08pm [random start time] - completion of matching [variable end time]) - Day Close (upon completion of matching) <input type="checkbox"/> Simulate real-life trading activities (in terms of transaction types, pattern and volume) during the CAS. <input type="checkbox"/> Tag BCAN to each of the on-exchange orders and off-exchange trades.
Day Close	
Upon completion of matching	For OCG-C/BSS: <input type="checkbox"/> Logout and terminate OCG-C sessions (including Trading and Drop-Copy sessions). <input type="checkbox"/> Perform end-of-trading procedures, if any, to ensure database integrity. <input type="checkbox"/> Clean up the transaction data (e.g. orders and trades) entered during this test from BSS (if applicable). <input type="checkbox"/> Restore the data and proper BSS production configuration for following trading day, if necessary.
Download Day-end File	
12:45pm – 1:15pm	<input type="checkbox"/> Day-end Trade File and Day-end Trade File with supplementary information for HK Securities will be available for download on ECP. Downloading the trade files via ECP SFTP is recommended for verification of connectivity with ECP. Please refer to III. ECP Activity Rundown (For SFTP Users Only) .

Notes:

- 1) HKEX Orion Market Data Platform – Securities Market (OMD-C) will be operating during the MR1. All OMD-C messages disseminated during the MR1 should be treated as non-production data and have to be cleaned up afterwards.

II. OTP-CSC Activity Rundown (CCEPs)

Time	Activities
10 April 2026 (Friday) – After Market Close	
After 5:00pm	<ul style="list-style-type: none"> <input type="checkbox"/> For all CCCG/BSS sessions, ensure change, if any, to network configuration is properly completed. <input type="checkbox"/> Ensure all CCCG/BSS components (including network routers) are powered-on after trading hours. <input type="checkbox"/> Ensure the production database of in-house / back-office systems are properly backed-up before the MR1. <input type="checkbox"/> For those BSS which are not going to participate in the test, ensure that each of these BSS is not connected to the CCCG, to avoid receiving the testing data. <p>Notes:</p> <ul style="list-style-type: none"> • <i>For all existing production BSS, please do not input any next day requests after trading hours on Friday (i.e. requests intended for submission to OTP-CSC on the following trading day, since next day requests will be submitted to OTP-CSC during the MR1 and will not be available on the following trading day).</i> • <i>After MR1, CCEPs are also reminded to clean up the next day requests (if any) to ensure that these testing orders will not be carried forward to the production on the following trading day.</i>
11 April 2026 (Saturday)	
Ready for Market Open	
Before 9:00am	<p><u>Logon to OTP-CSC</u> For CCCG/BSS:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Connect to CCCG for all CCCG sessions (including Trading and Drop Copy sessions). <input type="checkbox"/> Logon using the assigned Comp ID(s) and the password “Ab123456” for all CCCG sessions (including Trading and Drop Copy sessions). <p><u>Log into ECP via SFTP (if applicable)</u></p> <ul style="list-style-type: none"> <input type="checkbox"/> Refer to III. ECP Activity Rundown (For SFTP Users Only)
Opening Call Auction	
9:15am – 9:25am	<ul style="list-style-type: none"> <input type="checkbox"/> The opening call auction session will run from 9:15am – 9:25am. <input type="checkbox"/> Simulate real-life trading activities (in terms of order input, pattern and volume). <input type="checkbox"/> Tag BCAN to each of the orders, unregistered BCAN will be rejected during the MR1. <input type="checkbox"/> Take note of saleable quantities of eligible securities on hand with reference to A. Security Balances. <p>Note:</p> <ul style="list-style-type: none"> • <i>OTP-CSC will start to accept China Connect orders for SSE/SZSE market from 9:10am. However, these orders will only be processed according to the timetable of SSE/SZSE.</i>
Morning Continuous Auction Session	
9:30am – 10:30am	<ul style="list-style-type: none"> <input type="checkbox"/> The continuous auction session of SSE/SZSE will run from 9:30am – 10:30am. <input type="checkbox"/> Simulate real-life trading activities (in terms of order input, pattern and volume).

Time	Activities
	<ul style="list-style-type: none"> <input type="checkbox"/> Tag BCAN to each of the orders, unregistered BCAN will be rejected during the MR1. <input type="checkbox"/> Take note the saleable quantities of eligible securities on hand with reference to A. Security Balances. <p>Notes:</p> <ul style="list-style-type: none"> • <i>CCEPs who do not follow the testing guidelines or conduct frivolous activities during the MR1 may be suspended from further participation in the MR1 without prior warning.</i> • <i>OTP-CSC will accept China Connect orders from 9:25am – 10:31am. However these orders will only be processed according to the timetable of SSE/SZSE.</i>
Exchange Intervention	10:31am
Close	10:32am
Afternoon Continuous Auction Session	
10:35am – 11:30am	<ul style="list-style-type: none"> <input type="checkbox"/> Continuous Auction Session will run from 10:35am – 11:27am (10:35am – 11:30am for SSE ETFs). <input type="checkbox"/> Closing Call Auction Session will run from 11:27am – 11:30am (not applicable for SSE ETFs). <input type="checkbox"/> Simulate real-life trading activities (in terms of order input, pattern and volume). <input type="checkbox"/> Tag BCAN to each of the orders, unregistered BCAN will be rejected during the MR1. <input type="checkbox"/> Take note the saleable quantities of eligible stock on hand with reference to A. Security Balances. <p>Note:</p> <ul style="list-style-type: none"> • <i>OTP-CSC will start to accept China Connect orders from 10:34am to 11:31am. However, these orders will only be processed according to the timetable of SSE/SZSE.</i>
Exchange Intervention	11:31am
Day Close	11:35am
11:35am – 12:00noon	<p>For CCCG and China Connect Drop-Copy Sessions:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Logout and terminate CCCG and China Connect Drop-Copy sessions. <input type="checkbox"/> Perform end-of-trading procedures, if any, to ensure database integrity. <input type="checkbox"/> Clean up the transaction data (e.g. orders and trades) entered during this test from BSS (if applicable). <input type="checkbox"/> Restore the data and proper BSS production configuration for following Monday, if necessary.
Download Day-end File	
12:45pm – 1:15pm	<ul style="list-style-type: none"> <input type="checkbox"/> Day-end Trade File and Day-end Trade File with supplementary information for China Connect Securities will be available for download on ECP. Downloading the trade files via ECP SFTP is recommended for verification of connectivity with ECP. Please refer to III. ECP Activity Rundown (For SFTP Users Only).

Notes:

- 1) The stock database as at the market open on 13 April 2026 will be used for the test.
- 2) BCAN successfully registered in the production environment should be used for order tagging.

- 3) CCEPs please use the institutional investor ID (IIID) effective on 2 February 2026 for pre-trade checking.
- 4) HKEX Orion Market Data Platform – China Connect (Securities) (OMD-CC) will be operating during the MR1. All OMD-CC messages disseminated during the MR1 should be treated as non-production data and have to be cleaned up afterwards.
- 5) Real-time price data of Northbound test securities will also be available from the Market Data Portal (MDP) after market open till market close during the MR1. URL of the portal is: <https://mdp-mkttest.hkex.com.hk>.

A. Security Balances

Security Database for the MR1

OTP-CSC : Security database as at market open on 13 April 2026. For details, please refer to [Eligible stocks](#) page on HKEX website at [HKEX mutual market](#) web corner.

Pre-set Stock Balances for Northbound Trading

For each CCEP and each Institutional Investor ID (IIID) allocated to CCEP will have the maximum sellable quantity 5,000 for ETF and 50,000 for the following stocks during the MR1.

For each Short Selling Security in the MR1, the maximum number of shares available for short selling is 100,000 **for all CCEPs**.

SSE Stock Code	Stock Code Mapping in CCASS	Stock Name	Eligible for Short Sell	Stock Balance for each CCEP and II ID assigned	Available Short Sell Qty for all CCEPs
510300	31003	HUATAI-PB CSI 300 ETF	No	5,000	N/A
512800	31029	HWABAO WP BANK ETF	No	5,000	N/A
588000	31070	CHINAAMC STAR 50 ETF	No	5,000	N/A
600010	90010	INNER MONGOLIA BAOTOU STEEL UNION CO.,LTD.	Yes	50,000	100,000
600016	90016	CHINA MINSHENG BANKING CORP., LTD.	Yes	50,000	100,000
600019	90019	BAOSHAN IRON & STEEL CO., LTD.	Yes	50,000	100,000
600029	90029	CHINA SOUTHERN AIRLINES COMPANY LIMITED	Yes	50,000	100,000
600031	90031	SANY HEAVY INDUSTRY CO.,LTD	Yes	50,000	100,000
600036	90036	CHINA MERCHANTS BANK CO.,LIMITED	Yes	50,000	100,000
600300	90300	V V FOOD & BEVERAGE CO.,LTD	No	50,000	N/A
600361	90361	INNOVATION NEW MATERIAL TECHNOLOGY CO., LTD.	No	50,000	N/A
600406	90406	NARI TECHNOLOGY CO., LTD.	Yes	50,000	100,000
600900	90900	CHINA YANGTZE POWER CO.,LTD.	Yes	50,000	100,000
600919	90919	BANK OF JIANGSU CO., LTD.	Yes	50,000	100,000
601166	91166	INDUSTRIAL BANK CO.,LTD.	Yes	50,000	100,000
601187	91187	XIAMEN BANK CO.,LTD.	No	50,000	N/A
601288	91288	AGRICULTURAL BANK OF CHINA LIMITED	Yes	50,000	100,000
601328	91328	BANK OF COMMUNICATIONS CO.,LTD.	Yes	50,000	100,000
601398	91398	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED	Yes	50,000	100,000
601528	91528	ZHEJIANG SHAOXING RUIFENG RURAL COMMERCIAL BANK CO.,LTD.	No	50,000	N/A
601600	91600	ALUMINUM CORPORATION OF CHINA LIMITED	Yes	50,000	100,000
601668	91668	CHINA STATE CONSTRUCTION ENGINEERING CORPORATION LIMITED	Yes	50,000	100,000
601816	91816	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO., LTD.	Yes	50,000	100,000
601818	91818	CHINA EVERBRIGHT BANK COMPANY LIMITED	Yes	50,000	100,000
601857	91857	PETROCHINA COMPANY LIMITED	Yes	50,000	100,000
601899	91899	ZIJIN MINING GROUP COMPANY LIMITED	Yes	50,000	100,000
601939	91939	CHINA CONSTRUCTION BANK CORPORATION	Yes	50,000	100,000
601963	91963	BANK OF CHONGQING CO., LTD.	No	50,000	N/A
601988	91988	BANK OF CHINA LIMITED	Yes	50,000	100,000
603993	93993	CMOC GROUP LIMITED	Yes	50,000	100,000

SZSE Stock Code	Stock Code Mapping in CCASS	Stock Name	Eligible for Short Sell	Stock Balance for each CCEP and II ID assigned	Available Short Sell Qty for all CCEPs
159819	31305	AI INTELLIGENCE	No	50,000	N/A
159992	31325	BRAND NAME DRUG ETF	No	5,000	N/A
159770	31368	TH ROBOT ETF	No	5,000	N/A
159851	31387	FINTECH ETF	No	5,000	N/A
000001	70001	PING AN BANK CO., LTD.	Yes	50,000	100,000
000100	70100	TCL TECHNOLOGY GROUP CORPORATION	Yes	50,000	100,000
000166	70166	SHENWAN HONGYUAN GROUP CO.,LTD	Yes	50,000	100,000
000333	70333	MIDEA GROUP CO., LTD.	Yes	50,000	100,000
000338	70338	WEICHAI POWER CO., LTD.	Yes	50,000	100,000
000425	70425	XCMG CONSTRUCTION MACHINERY CO., LTD.	Yes	50,000	100,000
000630	70630	TONGLING NONFERROUS METALS GROUP CO.,LTD.	Yes	50,000	100,000
000725	70725	BOE TECHNOLOGY GROUP CO., LTD	Yes	50,000	100,000
000776	70776	GF SECURITIES CO.,LTD	Yes	50,000	100,000
000807	70807	YUNNAN ALUMINIUM CO.,LTD	Yes	50,000	100,000
002027	72027	FOCUS MEDIA INFORMATION TECHNOLOGY CO.,LTD	Yes	50,000	100,000
002092	72092	XINJIANG ZHONGTAI CHEMICAL CO.,LTD.	No	50,000	N/A
002142	72142	BANK OF NINGBO CO., LTD	Yes	50,000	100,000
002271	72271	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO.,LTD.	Yes	50,000	100,000
002345	72345	GUANGDONG CHJ INDUSTRY CO., LTD.	No	50,000	N/A
002459	72459	JA SOLAR TECHNOLOGY CO., LTD.	Yes	50,000	100,000
002470	72470	KINGENTA ECOLOGICAL ENGINEERING GROUP CO., LTD.	No	50,000	N/A
002475	72475	LUXSHARE PRECISION INDUSTRY CO.,LTD.	Yes	50,000	100,000
002594	72594	BYD COMPANY LIMITED	Yes	50,000	100,000
002602	72602	ZHEJIANG CENTURY HUATONG GROUP CO.,LTD	Yes	50,000	100,000
003012	73012	GUANGDONG DONGPENG HOLDINGS CO., LTD.	No	50,000	N/A
003816	73816	CGN POWER CO.,LTD.	Yes	50,000	100,000
300012	77012	CENTRE TESTING INTERNATIONAL GROUP CO., LTD.	Yes	50,000	100,000
300059	77059	EAST MONEY INFORMATION CO., LTD.	Yes	50,000	100,000
300124	77124	SHENZHEN INOVANCE TECHNOLOGY CO., LTD	Yes	50,000	100,000
300750	77750	CONTEMPORARY AMPEREX TECHNOLOGY CO., LIMITED	Yes	50,000	100,000

B. Notes on Order Input for the OTP-CSC MR1

The following notes on order input are applicable for Opening Call Auction, Continuous Auction Sessions and Closing Call Auction Session of Northbound Trading:

General

- Orders to be input should be at prices within +/- 10% (+/- 20% for STAR shares, ChiNext shares and ETFs specified by SSE/ SZSE) from previous closing price.
- Buy orders should not below the current best bid price/ the latest trade price / the previous closing price (as the case may be) by more than 3%.
- The 2% Dynamic Price Limit will be applicable to A shares listed on both SSE and SZSE markets:

Shanghai Connect	SSE Main Board <i>(applicable to Continuous Auction session only)</i>	<ul style="list-style-type: none">China Connect buy orders – price shall not be higher than the higher of 102% of the benchmark price and 10 spreads above the benchmark price;China Connect sell orders – price shall not be lower than the lower of 98% of the benchmark price and 10 spreads below the benchmark price.
	SSE STAR Market <i>(applicable to Continuous Auction session only)</i>	<ul style="list-style-type: none">China Connect buy order – price shall not be higher than 102% of the benchmark price;China Connect sell order – price shall not be lower than 98% of the benchmark price.
Shenzhen Connect	SZSE Main Board and ChiNext <i>(applicable to Continuous Auction session only)</i>	<ul style="list-style-type: none">China Connect buy orders – price shall not be higher than the higher of 102% of the benchmark price and 10 spreads above the benchmark price;China Connect sell orders – price shall not be lower than the lower of 98% of the benchmark price and 10 spreads below the benchmark price.

- For stocks with daily price limit, the daily price limit (20%, 10% or 5%, as the case may be) and the Dynamic Price Limit will both apply to the relevant stocks during the applicable trading session.
- ETF spread is RMB0.001 and A shares spread is RMB0.01.
- Maximum order size is 1,000,000 shares (100,000 shares for STAR shares and 300,000 shares for ChiNext shares).
- Cancel outstanding orders as far as possible.
- Both buy and sell orders are required to tag with BCANs.

Short Selling Order

- A Short Selling order for a Short Selling Security shall not be input into the OTP-CSC at a price lower than the most recent execution price for that Short Selling Security or, if there have been no executed trades for that Short Selling Security on the relevant OTP-CSC trading day, the previous closing price for that Short Selling Security.
- Short Selling order must be in multiples of 100 shares. For STAR shares, short selling order must be in multiples of 1 share but should not be less than 200 shares. A short sale of STAR shares of less than 200 shares is allowed provided that the short selling order relates to the sale of all, and not part, of the shareholdings held in respect of a Short Selling Security.
- Any Short Selling order of a Short Selling Security that, if executed, will cause the 1% daily limit to be exceeded during the course of an OTP-CSC trading day will be rejected by the OTP-CSC.

Sell Order and Buy Order for Pre-Trade Checking Function for Institutional Investors

- For those supporting pre-trade checking function for institutional investors, input Institutional Investor ID (IIID) for sell orders and, if applicable, buy orders.

III. ECP Activity Rundown (For SFTP Users Only)

Time	Activities
11 April 2026 (Saturday)	
09:00am – 1:15pm	<p><u>For EPs and CCEPs who use ECP SFTP Service</u></p> <ul style="list-style-type: none"> <input type="checkbox"/> Perform logon test to verify connection from SDNet/2 or HSN to ECP SFTP service according to ECP User Guide. <input type="checkbox"/> Day-end Trade File and Day-end Trade File with supplementary information (for HK securities and China Connect Securities) will be available for download on ECP during 12:45pm- 1:15pm. Downloading the trade file via ECP SFTP (with business function EU_ECPTO and EU_ECPSFTP) is recommended for verification of connectivity with ECP. <input type="checkbox"/> Any files submitted to ECP during the MR1 will be processed in ECP as normal. Please DO NOT submit any files during the MR1, unless it is necessary for normal business operations in production.

Should EPs/CCEPs have any enquiries or network connectivity issues during the MR1, please contact the below Support Hotlines:

	<u>Telephone Number</u>	<u>Email Address</u>	<u>Hotline Support Service Hours</u>
For BSS Support	2840 3351	bsssupport@hkex.com.hk	8:30am – 1:30pm
For General Enquiry	2840 3626	otpc@hkex.com.hk	

Contingency Arrangements on Typhoon, Extreme Conditions and Rainstorm Warning on the Day of MR1

- In case Typhoon Signal No. 8 (or above) or Extreme Conditions or Black Rainstorm Warning is issued/ announced or continues to be in force anytime from 7:00am to before 9:00am on the day of MR1, the MR1 will be cancelled and will not be resumed for the rest of the day.
- In case Typhoon Signal No. 8 (or above) or Extreme Conditions is issued after the start of the MR1, the MR1 will be terminated 15 minutes thereafter.
- In case Black Rainstorm Warning is issued during the MR1, the MR1 will continue as normal.
- In any case, all participating EPs and CCEPs should complete the appropriate day-end work including file / database backup, system restoration / fallback and etc. before, during and / or after the MR1.