

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **HONG KONG INVESTOR IDENTIFICATION REGIME (HKIDR) – INPUT FORMAT FOR BCAN TAGGING, CLIENT TYPE CLASSIFICATION IN BCAN-CID MAPPING FILE, UPDATE OF FREQUENTLY ASKED QUESTIONS (FAQ) AND FILE INTERFACE SPECIFICATION**

Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

Reference is made to the Exchange circular (Ref. No.: [CT/031/23](#)) regarding the implementation of the HKIDR.

Input Format for BCAN Tagging

Under the HKIDR, Relevant Regulated Intermediaries (“RRIs”) should comply with all applicable requirements under the SFC’s Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission (“Code of Conduct”) and the Rules of the Exchange, including assigning and tagging Broker-to-Client Assigned Numbers (“BCANs”) to on-exchange orders as well as off-exchange trades reportable to The Stock Exchange of Hong Kong Limited (“SEHK”).

The BCAN field should consist of:

- A 6-alphanumeric CE number assigned by the SFC,
- A separator “.”,
- Followed by a BCAN which is a randomly assigned number not exceeding 10 digits.

For example, if the CE number of an RRI and the BCAN assigned to the client are ABC123 and 0000002568 respectively, then “ABC123.2568” should be set out in the BCAN Field when submitting the order to SEHK.

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

For the avoidance of doubt, **the CE number should be inputted in BLOCK letters** (e.g. “**ABC**123” rather than “abc123”), consistent with the format used in the submission of BCAN-CID Mapping File to SEHK. The CE number in non-block letters will not be rejected by OTP-C. However, the RRI may be subject to follow-up enquiries and/or further actions from SEHK and the SFC for potential non-compliance with the relevant requirements.

If an order is routed through a chain of RRIs, each RRI along an intermediating chain has the responsibility to pass on the CE number and the BCAN assigned to the Relevant Client.

RRIs are also reminded to observe this format requirement during the preparation and submission of reporting forms² under HKIDR.

Client Type Classification in BCAN-CID Mapping File

Under the HKIDR, an RRI is required to submit the BCAN-CID mappings of all of its Relevant Clients in one file (“BCAN-CID Mapping File”) to SEHK. For the avoidance of doubt, where an RRI uses its own accounts for error trade handling, client type “5 – Proprietary or Principal Trading” should be used in the input of client type in the BCAN-CID Mapping File.

Updated FAQ

The set of [FAQs](#) pertaining to topics related to the preparation of BCAN-CID Mapping File and tagging of BCAN have been updated and posted on the HKIDR [web corner](#) for information. Please note that the FAQs will continue to be updated from time to time as required without further notice.

Updated File Interface Specification

Please also note that an updated version of the [File Interface Specification](#) for HKIDR is now available on the [web corner](#) for reference.

Jack Ko
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² Reporting forms refer to the Aggregated Transaction Report, BCAN Change Report, BCAN Change for LP Quote Report, BCAN Error Report and Off-Exchange Trade BCAN (Buy-side) Report.