

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: **ENHANCEMENTS TO TIMESTAMP DISSEMINATION FOR NORTHBOUND TRADING UNDER STOCK CONNECT**

Enquiry: **Participant General Enquiry Hotline<sup>1</sup> (Tel: 2840 3626 E-mail: [trd@hkex.com.hk](mailto:trd@hkex.com.hk))**

China Connect Exchange Participants (“CCEPs”) and Trade-through Exchange Participants (“TTEPs”) are requested to note that the Exchange plans to enhance timestamp dissemination for Northbound (“NB”) Trading under Stock Connect to support the continued development of Stock Connect and evolving market needs.

The following enhancements will be applied to all China Connect Central Gateway (“CCCG”) and China Connect Drop-Copy sessions:

- 1) **Provide transaction timestamps returned by Shanghai Stock Exchange (“SSE”) and Shenzhen Stock Exchange (“SZSE”) in the Transaction Time field of the execution reports listed in [Attachment 1](#); and**
- 2) **Increase transaction timestamps to millisecond precision by populating the millisecond component of the existing timestamp format with actual values for all messages disseminated by CCCG.**

The updated CCCG Interface Specifications for these enhancements are available on the [HKEX Website](#). Subject to market readiness, the implementation is tentatively scheduled for late Q4 2026. Details of the testing arrangements will be announced in due course.

<sup>1</sup> All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).



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*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*