

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **IMPLEMENTATION OF T+1 SETTLEMENT CYCLE FOR HONG KONG CASH MARKET**

Enquiry: **Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Reference is made to the [Consultation Conclusions](#) on Accelerated Settlement (“T+1”) for the Hong Kong Cash Market and circular by Hong Kong Securities Clearing Company Limited (“HKSCC”) (Ref: [PT/SCS/CCASS/035/2026](#)) published today. Subject to market readiness and regulatory approval, T+1 will be implemented in the second half of 2028.

All Exchange Participants (“EPs”) of The Stock Exchange of Hong Kong Limited (“the Exchange” or “SEHK”) are requested to note and observe to the upcoming trading-related arrangements including but not limited to trade amendments and stamp duty reporting timeline. To facilitate a smooth transition, EPs should assess whether any changes are required and ensure readiness ahead of the T+1 implementation.

For more information, EPs can refer to the [T+1 Web Corner](#), which will be the central repository for T+1 related reference materials, including announcements, information paper, consultation conclusions and technical information. The T+1 Web Corner will be updated from time to time. Participant webinars on the T+1 operating model will also be arranged. Webinar dates, registration arrangements and further details will be announced in due course.

Should you have any questions regarding the above information, please contact the hotline at 2840 3626 or email to trd@hkex.com.hk.

Jack Ko

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¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

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