

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Updates on Market Readiness for Supporting Settlement Services in Hong Kong Securities Market on Half-Day Trading Days

Enquiry: Participant General Enquiry Hotline¹ (Tel: 2840 3626 Email: trd@hkex.com.hk)

Reference is made to the circular issued by The Stock Exchange of Hong Kong Limited (“SEHK”) dated 27 August 2026 (Ref. No.: [CT/129/26](#)) in relation to market readiness confirmation and the circular issued by the Hong Kong Securities Clearing Company Limited (“HKSCC”) dated 23 October 2026 (Ref. No.: [PT/SCS/CCASS/036/2026](#)) in relation to tentative implementation for supporting settlement services in the Hong Kong securities market on half-day trading (“HDT”) days.

Based on the responses received during the market readiness confirmation exercise, the majority of Exchange Participants (“EPs”) of SEHK have confirmed their readiness for implementation by the end of January 2027. Accordingly, HKSCC and The SEHK Options Clearing House Limited (“SEOCH”) plan to introduce settlement services on HDT day. Subject to regulatory approval, the first HDT settlement day is expected to be Chinese New Year’s Eve, 5 February 2027.

Upon implementation, Central Clearing and Settlement System (“CCASS”) will be available and HDT days will be treated as normal settlement days. EPs are therefore expected to meet the payment obligations of stamp duty, transaction levies and trading fee payable to SEHK (if applicable) on HDT days. EPs are required to maintain the necessary operational arrangements, including system setup, funding and staff resources, and to review their internal systems and procedures, together with their Clearing Participants (“CPs”) (if applicable), to ensure the smooth transition.

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).



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