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香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Implementation of Settlement Services in the Hong Kong Securities Market on Half-Day Trading Days with effect from 29 January 2027**

Enquiry: **Participant General Enquiry Hotline[1] (Tel: 2840 3626 Email: trd@hkex.com.hk)**

Reference is made to the circulars issued by The Stock Exchange of Hong Kong Limited ("SEHK") dated 27 August 2026 (Ref. No.: CT/129/26) and 23 October 2026 (Ref. No.: CT/174/26) in relation to market readiness confirmation and the circular issued by the Hong Kong Securities Clearing Company Limited ("HKSCC") dated 27 November 2026 (Ref. No.: PT/SCS/CCASS/044/2026) in relation to implementation of settlement services in the Hong Kong securities market on half-day trading ("HDT") days.

Following approval by the Securities and Futures Commission (the "SFC"), SEHK is pleased to announce that settlement services in Hong Kong Securities Market on HDT Days will be implemented with effect from **29 January 2027**.

Upon implementation, the settlement services in Central Clearing and Settlement System ("CCASS") will be available on HDT days, which will be treated as normal settlement days. EPs will therefore be required to meet the payment obligations in respect of stamp duty, transaction levies and trading fees payable to SEHK (where applicable) on HDT days. EPs are required to maintain the necessary operational arrangements, including appropriate system setup, funding arrangements and staff resources, and to review their internal systems and procedures, together with their Clearing Participants ("CPs") (where applicable), to ensure the smooth transition.

[1] All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available here.

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