

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Introduction of Twelve New Stock Option Classes with both Monthly and Weekly Expiries

Enquiry:

For technical enquiries:

- HKATS (Hotline¹: 2211-6360 E-mail: hkatssupport@hkex.com.hk)
- DCASS (Hotline¹: 2979-7222 E-mail: clearingpsd@hkex.com.hk)

For business enquiries:

- Ms. Zoe Yan (Tel: 2211-6038 E-mail: zoeyan@hkex.com.hk)
- Ms. Audrey Chau (Tel: 2211-6738 E-mail: audreychau@hkex.com.hk)

The Stock Exchange of Hong Kong Limited (the “Exchange”) is pleased to announce the introduction of new stock option classes (with both monthly and weekly expiries). A total of 12 new stock option classes will be introduced, as set forth in Table 1 below. The trading of 12 new stock option classes will commence on **Monday, 9 November 2026** (the “Commencement Date”). Exchange Participants should note these 12 new stock option classes will be created under the **market code “143” and “145” for monthly and weekly expiries respectively in HKATS Matching Engine 6.**

¹ All calls to the HKATS and DCASS hotlines would be recorded. Please refer to the following link for HKEX privacy policy statement: https://www.hkex.com.hk/global/exchange/privacy-notice?sc_lang=en

Table 1: Introduction of Twelve New Stock Option Classes

Underlying Stock Short Name (Stock Code)	HKATS Code	Contract Size (shares)	Minimum Fluctuation (HK\$)	No. of Board Lots	Tier Level	Trading Tariff (HK\$)	Liquidity Level for the Contract Month in Nov and Dec 2026 ²	Contract Month at Inception	Contract Week at Inception
KINGBOARD HLDG (148)	KBH	500	0.01	1	1	3	3	Nov 2026, Dec 2026, Jan 2027, Feb 2027, Mar 2027, Jun 2027, Sep 2027	13 Nov 2026, 20 Nov 2026
ASMPT (522)	ASM	200		2	1	3	3		
KB LAMINATES (1888)	KBL	500		1	1	3	3		
CHINAGOLDINTL (2099)	CGO	100		1	2	1	2		
CSOP HS TECH (3033)	CTE	4,000		20	2	1	2		
HANSOH PHARMA (3692)	HSP	2,000		1	1	3	2		
GIGADEVICE (3986)	GIG	100		1	1	3	3		
BIREN TECH (6082)	BRT	1,000		5	1	3	3		
CIG (6166)	CIG	250		5	1	3	3		
MONTAGE TECH (6809)	MTT	100		1	1	3	3		
SKB BIO (6990)	SKB	100		1	1	3	2		
ILUVATAR COREX (9903)	ILU	200		2	2	1	3		

The pro-forma list of stock option classes available for trading from the Commencement Date is set forth in Attachment I. For details of the contract specifications, please refer to [Appendix B: Options Contract Specifications](#) of the Operational Trading Procedures for Options Trading Exchange Participants of the Stock Exchange.

² The liquidity levels for the stock option classes will apply from the Commencement Date until 30 December 2026 (both dates inclusive).

Position Limits for New Stock Option Classes

Please refer to the table below for the position limits of the new stock option classes.

Underlying Stock Short Name (Stock Code)	Position Limit (open contracts in any one market direction for all expiries combined)
KINGBOARD HLDG (148)	250,000
ASMPT (522)	150,000
KB LAMINATES (1888)	250,000
CHINAGOLDINTL (2099)	150,000
CSOP HS TECH (3033)	250,000
HANSOH PHARMA (3692)	50,000
GIGADEVICE (3986)	250,000
BIREN TECH (6082)	100,000
CIG (6166)	250,000
MONTAGE TECH (6809)	250,000
SKB BIO (6990)	50,000
ILUVATAR COREX (9903)	200,000

Market Making for New Stock Option Classes

The Exchange now invites applications for market maker permits. Interested parties should fill in Form [OP004](#) and submit the application to HKEX Client Services Department.

During the first month of trading (i.e. between **Monday, 9 November 2026** and **Friday, 4 December 2026**, both days inclusive), the market maker obligations of both monthly and weekly expiries, in terms of the maximum bid / ask spread, will be two times of the original obligations³.

Interested parties are reminded to submit Form OP004 to the Exchange by 26 October 2026 in order to be market maker at the commencement of trading of the new stock option classes.

The market making arrangements applicable to the existing Weekly Stock Options shall likewise be extended to the newly introduced Weekly Stock Options. There will be separate market maker permits and appointments for weekly and monthly stock options in the same stock option classes.

Pre-launch Arrangements for New Stock Option Classes

Prior to the Commencement Date, the following pre-launch arrangements will be implemented for the new stock option classes:

HKATS Code	Pre-launch Period
KBH, ASM, KBL, CGO, CTE, HSP	From Tuesday, 3 November 2026 to Friday, 6 November 2026
GIG, BRT, CIG, MTT, SKB, ILU	Friday, 6 November 2026

³ Error Trade, Large-Scale Error Trade Price Parameters and Block Trade Permissible Price Range calculation will reference obligations of the liquidity level stated in Table 1 until the next review of liquidity levels.

During the above pre-launch period:

- a. option series of the new stock option classes will be created under the **market code “143” and “145” for monthly and weekly expiries respectively in HKATS Matching Engine 6,** they will be displayed, but not tradable; and
- b. the risk parameter files (“RPF”), clearing and open interest reports on new stock option classes with both monthly and weekly expiries will be generated.

The purpose of the generation of RPF before the Commencement Date is to assist Participants in estimating the margin requirements for the new stock option classes trading on the Commencement Date.

Please note that the margin requirements estimated using the RPF available before the Commencement Date may not be the same as the actual amounts required on the Commencement Date. HKEX and its subsidiaries accept no liability whatsoever for any loss or damage arising from or in connection with the use of the information contained in such RPF. Participants who wish to use the above-mentioned RPF are reminded to update the PC-SPAN Organisation Master File. For details, please refer to the relevant Clearing House circular to be issued in due course.

Trading Information for New Stock Option Classes

The access codes of information vendors will be posted on the HKEX website in due course.

Inform Staff and Clients

Exchange Participants should notify all interested clients about the introduction of new stock options. In addition, all your staff should be fully aware of the above and should exercise caution when dealing with new stock option contracts, and when advising your clients. Please also ensure that your back office systems are operationally ready.

Investors should also be aware that some stock options have market makers signed up while others do not. Availability of market makers, depending on their sign-up, may also change from time to time. The availability of market makers will be updated on the [HKEX website](#) from time to time. Investors should exercise due caution in trading stock options without market makers and understand the liquidity risk involved. They would have to trade against other investors with opposite views when they open or close their stock option positions.

Johnathan Chan
Senior Vice President
Markets Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

Attachment I

List of Stock Option Classes Available for Trading**a) Stock Option Classes with Contract Size with More Than One Underlying Board Lot Shares**

No.	Stock Code	Underlying Stock Name	HKATS Code	Contract Size (shares)	No. of Board Lots	Tier No.
1	16	Sun Hung Kai Properties Limited	SHK	1,000	2	1
2	20	SenseTime Group Inc.	SET	20,000	20	1
3	175	Geely Automobile Holdings Ltd.	GAH	5,000	5	1
4	268	Kingdee International Software Group Co., Ltd.	KDS	2,000	2	1
5	285	BYD Electronic International Company Limited	BYE	1,000	2	1
6	288	WH Group Ltd.	WHG	2,500	5	2
7	300	Midea Group Co., Ltd.	MDG	500	5	1
8	522	ASMPT Limited [^]	ASM	200	2	1
9	625	SHEIN Global Holdings Limited	SHN	500	5	2
10	669	Techtronic Industries Co. Ltd.	TIC	500	5	1
11	688	China Overseas Land & Investment Limited	COL	2,000	4	1
12	788	China Tower Corporation Limited	XTW	1,000	2	2
13	823	Link Real Estate Investment Trust	LNK	1,000	10	1
14	868	Xinyi Glass Holdings Limited	GHL	2,000	2	2
15	881	Zhongsheng Group Holdings Limited	ZSH	1,000	2	2
16	981	Semiconductor Manufacturing International Corp.	SMC	2,500	5	1
17	1024	Kuaishou Technology	KST	500	5	1
18	1099	Sinopharm Group Co. Ltd.	SNP	800	2	2
19	1113	CK Asset Holdings Limited	CKP	1,000	2	1
20	1177	Sino Biopharmaceutical Ltd.	SBO	5,000	5	1
21	1211	BYD Company Limited	BYD	500	5	1
22	1288	Agricultural Bank of China Limited	XAB	10,000	10	1
23	1299	AIA Group Limited	AIA	1,000	5	1
24	1336	New China Life Insurance Co. Ltd.	NCL	1,000	10	1
25	1339	The People's Insurance Company (Group) of China Limited	PIN	5,000	5	1
26	1347	Hua Hong Grace Semiconductor Limited	HOS	2,000	2	1
27	1357	Meitu, Inc.	MTU	1,000	2	3
28	1359	China Cinda Asset Management Co., Ltd	CDA	5,000	5	3
29	1378	China Hongqiao Group Limited	CHQ	5,000	10	1
30	1658	Postal Savings Bank of China Co. Ltd.	XPB	5,000	5	1
31	1801	Innovent Biologics, Inc.	INB	1,000	2	1
32	1810	XiaoMi Corporation	MIU	1,000	5	1
33	1816	CGN Power Co., Ltd	CGN	10,000	10	1

No.	Stock Code	Underlying Stock Name	HKATS Code	Contract Size (shares)	No. of Board Lots	Tier No.
34	1833	Ping An Healthcare and Technology Co., Ltd.	PHT	500	5	3
35	1876	Budweiser Brewing Company APAC Limited	BUD	1,000	10	3
36	1919	COSCO Shipping Holdings Company Limited	COS	2,500	5	1
37	1988	China Minsheng Banking Corporation Limited	MSB	2,500	5	2
38	2015	Li Auto Inc.	LAU	200	2	2
39	2018	AAC Technologies Holdings Inc.	AAC	1,000	2	1
40	2050	Zhejiang Sanhua Intelligent Controls Co., Ltd.	ZSI	200	2	3
41	2202	China Vanke Co. Ltd.	VNK	1,000	10	3
42	2208	Goldwind Science & Technology Co., Ltd.	GST	400	2	3
43	2238	Guangzhou Automobile Group Co. Ltd.	GAC	4,000	2	2
44	2259	Zijin Gold International Company Limited	ZJG	200	2	1
45	2313	Shenzhou International Group Holdings Ltd.	SHZ	500	5	1
46	2359	WuXi AppTec Co., Ltd.	WXA	500	5	1
47	2382	Sunny Optical Technology (Group) Co. Ltd.	SNO	1,000	10	1
48	2601	China Pacific Insurance (Group) Co., Ltd.	CPI	1,000	5	1
49	2822	CSOP FTSE China A50 ETF	CSA	5,000	25	1
50	2823	iShares FTSE A50 China Index ETF	A50	5,000	50	1
51	2828	Hang Seng China Enterprises Index ETF	HCF	1,000	5	1
52	3033	CSOP Hang Seng TECH Index ETF ^	CTE	4,000	20	2
53	3188	ChinaAMC CSI 300 Index ETF	AMC	2,000	10	1
54	3690	Meituan	MET	500	5	1
55	3888	Kingsoft Corporation Ltd.	KSO	1,000	5	1
56	3993	CMOC Group Limited	MOL	9,000	3	1
57	6030	CITIC Securities Co. Ltd.	CTS	1,000	2	1
58	6060	ZhongAn Online P & C Insurance Company Limited	ZAO	1,000	10	2
59	6082	Shanghai Biren Technology Co., Ltd. ^	BRT	1,000	5	1
60	6160	BeOne Medicines Ltd.	BOM	200	2	1
61	6166	CIG SHANGHAI CO., LTD. - H Shares ^	CIG	250	5	1
62	6618	JD Health International Inc.	JDH	500	10	1
63	6690	Haier Smart Home Co., Ltd.	HES	2,000	10	1
64	9618	JD.com, Inc.	JDC	500	10	1
65	9626	Bilibili Inc.	BLI	60	3	2
66	9633	Nongfu Spring Company Ltd.	NFU	1,000	5	1
67	9660	Horizon Robotics	HRB	3,000	5	1
68	9866	NIO Inc.	NIO	100	10	3
69	9868	XPeng Inc.	PEN	200	2	2
70	9888	Baidu, Inc.	BIU	150	3	2

No.	Stock Code	Underlying Stock Name	HKATS Code	Contract Size (shares)	No. of Board Lots	Tier No.
71	9901	New Oriental Education & Technology Group Inc.	ORT	1,000	10	1
72	9903	Shanghai Iluvatar CoreX Semiconductor Co., Ltd. ^	ILU	200	2	2
73	9961	Trip.com Group Ltd.	TRP	150	3	1
74	9988	Alibaba Group Holding Ltd.	ALB	500	5	1
75	9999	NetEase, Inc.	NTE	500	5	1

b) Stock Option Classes with Contract Size Equal to One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Size (shares)	Tier No.
1	1	CK Hutchison Holdings Ltd.	CKH	500	2
2	2	CLP Holdings Limited	CLP	500	1
3	3	The Hong Kong and China Gas Company Limited	HKG	1,000	3
4	4	The Wharf (Holdings) Limited	WHL	1,000	2
5	5	HSBC Holdings Plc.	HKB	400	1
6	6	Power Assets Holdings Limited	HEH	500	1
7	12	Henderson Land Development Company Limited	HLD	1,000	1
8	17	New World Development Company Limited	NWD	1,000	3
9	19	Swire Pacific Limited 'A'	SWA	500	1
10	23	The Bank of East Asia, Limited	BEA	200	3
11	27	Galaxy Entertainment Group Limited	GLX	1,000	1
12	66	MTR Corporation Limited	MTR	500	2
13	100	MiniMax Group Inc.	MNX	20	3
14	135	Kunlun Energy Co. Ltd.	KLE	2,000	2
15	148	Kingboard Holdings Limited ^	KBH	500	1
16	151	Want Want China Holdings Ltd.	WWC	1,000	3
17	241	Alibaba Health Information Technology Ltd.	ALH	2,000	2
18	267	CITIC Limited	CIT	1,000	2
19	293	Cathay Pacific Airways Limited	CPA	1,000	2
20	358	Jiangxi Copper Company Limited	JXC	1,000	2
21	386	China Petroleum & Chemical Corporation	CPC	2,000	3
22	388	Hong Kong Exchanges and Clearing Limited	HEX	100	1
23	390	China Railway Group Limited	CRG	1,000	3
24	700	Tencent Holdings Limited	TCH	100	1
25	728	China Telecom Corporation Limited	CTC	2,000	2
26	753	Air China Ltd.	AIR	2,000	2
27	762	China Unicom (Hong Kong) Limited	CHU	2,000	2
28	763	ZTE Corporation	ZTE	200	3

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Size (shares)	Tier No.
29	836	China Resources Power Holdings Company Limited	CRP	2,000	1
30	857	PetroChina Company Limited	PEC	2,000	2
31	883	CNOOC Limited	CNC	1,000	2
32	902	Huaneng Power International, Inc.	HNP	2,000	2
33	914	Anhui Conch Cement Company Limited	ACC	500	2
34	939	China Construction Bank Corporation	XCC	1,000	3
35	941	China Mobile Limited	CHT	500	1
36	968	Xinyi Solar Holdings Limited	SHL	2,000	3
37	992	Lenovo Group Limited	LEN	2,000	2
38	998	China CITIC Bank Corporation Limited	CTB	1,000	3
39	1044	Hengan International Group Co. Ltd.	HGN	500	2
40	1088	China Shenhua Energy Company Limited	CSE	500	2
41	1093	CSPC Pharmaceutical Group Ltd.	CSP	2,000	2
42	1109	China Resources Land Ltd.	CRL	500	2
43	1171	Yankuang Energy Group Company Limited	YZC	2,000	2
44	1186	China Railway Construction Corporation Limited	CRC	500	3
45	1398	Industrial and Commercial Bank of China Limited	XIC	1,000	3
46	1530	3SBio Inc.	SBI	500	3
47	1772	Ganfeng Lithium Group Company Limited	GLI	200	3
48	1787	Shandong Gold Mining Co., Ltd.	SGM	250	3
49	1800	China Communications Construction Company Limited	CCC	1,000	3
50	1818	Zhaojin Mining Industry Company Limited	ZMI	500	3
51	1888	Kingboard Laminates Holdings Limited ^	KBL	500	1
52	1898	China Coal Energy Company Limited	CCE	1,000	3
53	1928	Sands China Ltd.	SAN	400	3
54	2020	ANTA Sports Products Ltd.	ANA	200	2
55	2099	China Gold International Resources Corp. Ltd. ^	CGO	100	2
56	2228	XtalPi Holdings Limited	TPX	1,000	3
57	2269	WuXi Biologics (Cayman) Inc.	WXB	500	2
58	2282	MGM China Holdings Limited	MGM	400	3
59	2318	Ping An Insurance (Group) Company of China, Ltd.	PAI	500	1
60	2319	China Mengniu Dairy Co. Ltd.	MEN	1,000	2
61	2328	PICC Property and Casualty Company Limited	PIC	2,000	1
62	2331	Li Ning Company Limited	LNI	500	3
63	2333	Great Wall Motor Co. Limited	GWM	500	3
64	2338	Weichai Power Co. Ltd.	WCP	1,000	1
65	2388	BOC Hong Kong (Holdings) Limited	BOC	500	2
66	2423	KE Holdings Inc.	KEH	100	3

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Size (shares)	Tier No.
67	2475	Luxshare Precision Industry Co., Ltd.	LSP	100	3
68	2476	Victory Giant Technology (HuiZhou) Co Ltd.	VGT	100	2
69	2513	Z.AI Co., Ltd.	KAT	100	1
70	2600	Aluminum Corporation of China Limited	ALC	2,000	2
71	2628	China Life Insurance Company Limited	CLI	1,000	2
72	2800	Tracker Fund of Hong Kong	TRF	500	2
73	2899	Zijin Mining Group Company Limited	ZJM	2,000	1
74	3308	Zhongji InnoLight Co., Ltd.	ZJI	50	1
75	3323	China National Building Material Company Limited	NBM	2,000	3
76	3328	Bank of Communications Co., Ltd.	BCM	1,000	3
77	3692	Hansoh Pharmaceutical Group Company Limited [^]	HSP	2,000	1
78	3750	Contemporary Amperex Technology Co., Limited	CAT	100	1
79	3896	Kingsoft Cloud Holdings Limited	KCH	2,000	2
80	3968	China Merchants Bank Co., Ltd.	CMB	500	2
81	3986	GigaDevice Semiconductor Inc. [^]	GIG	100	1
82	3988	Bank of China Limited	XBC	1,000	3
83	6181	Laopu Gold Co., Ltd.	LAO	100	1
84	6809	Montage Technology Co., Ltd. [^]	MTT	100	1
85	6862	Haidilao International Holding Ltd.	HDO	1,000	2
86	6869	Yangtze Optical Fibre and Cable Joint Stock Limited Company	YOF	500	1
87	6990	Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd. [^]	SKB	100	1
88	9863	Zhejiang Leapmotor Technology Co., Ltd.	ZLT	100	3
89	9880	UBTECH ROBOTICS CORP LTD	UBR	50	3
90	9926	Akeso, Inc.	AKS	1,000	1
91	9992	Pop Mart International Group Limited	POP	200	1

[^] Commence trading on 9 November 2026.