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香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Northbound Program Trading Reporting Under Stock Connect – Reminder on End of Transition Period**

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Reference is made to the Exchange circular dated 11 July 2025 (Ref. No: [MSM/008/25](#)) regarding the publication of Northbound Program Trading Reporting Guidelines (“Guidelines”) by Shanghai Stock Exchange (“SSE”) and Shenzhen Stock Exchange (“SZSE”).

China Connect Exchange Participants (“CCEPs”) and Trade-Through Exchange Participants (“TTEPs”) are reminded that existing investors¹ are required to complete the relevant reporting within three months after the effective date of the Guidelines, i.e. **by 10 April 2026**.

CCEPs and TTEPs are advised to refer to the websites of SSE and SZSE, as well as the dedicated “[Northbound Program Trading Reporting](#)” section on the HKEX Stock Connect website, and to remind their clients who are Existing Investors to fulfill their Northbound program trading reporting obligations **on or before 10 April 2026**.

Felix Wang
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¹ Please refer to Article 3 of the SSE and SZSE Northbound Program Trading Fill-in Instructions for the definition of “existing investors”.