

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

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### FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Sandmartin International Holdings Limited (stock code 482) on OTP-C for its 10-into-1 Share Consolidation on 25 March 2026

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Pursuant to the capital reorganisation timetable issued by Sandmartin International Holdings Limited ("Sandmartin International"), the capital reorganisation which comprises the share consolidation of 10 existing shares of HK\$0.10 each in Sandmartin International into 1 consolidated share of HK\$1.00 each and the capital reduction of the par value of each consolidated share from HK\$1.00 each to HK\$0.10 each will become effective on 25 March 2026. Shareholders, investors and market participants should read the Sandmartin International's circulars and regulatory announcements in full including the terms and conditions of Sandmartin International's capital reorganisation in dealing with Sandmartin International's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Sandmartin International's OTP-C temporary stock page (stock code 2934) on 25 March 2026. Calculation of the Adjusted Previous Closing Price will be based on Sandmartin International's closing price on 24 March 2026 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

#### Adjustment Formula:

Adjusted Previous Closing Price  
= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Sandmartin International's closing price on 24 March 2026, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Sandmartin International's OTP-C temporary stock page on 25 March 2026 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 24 March 2026</u>	<u>Adjusted Previous Closing Price on 25 March 2026</u>
(HK\$)	(HK\$)
0.082	0.820
0.083	0.830
0.084	0.840
0.085	0.850
0.086	0.860
0.087	0.870
0.088	0.880
0.089	0.890
0.090	0.900
0.091	0.910
0.092	0.920
0.093	0.930
0.094	0.940
0.095	0.950
0.096	0.960
0.097	0.970
0.098	0.980
0.099	0.990
0.100	1.000
0.101	1.010
0.102	1.020
0.103	1.030
0.104	1.040
0.105	1.050
0.106	1.060
0.107	1.070
0.108	1.080
0.109	1.090
0.110	1.100
0.111	1.110

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