

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Mexan Limited (stock code 22) on OTP-C for its 50-into-1 Share Consolidation on 6 July 2026

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Pursuant to the share consolidation timetable issued by Mexan Limited ("Mexan"), the share consolidation of 50 existing shares of HK\$0.02 each in Mexan into 1 consolidated share of HK\$1.00 each will become effective on 6 July 2026. Shareholders, investors and market participants should read the Mexan's circulars and regulatory announcements in full including the terms and conditions of Mexan's share consolidation in dealing with Mexan's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Mexan's OTP-C temporary stock page (stock code 2976) on 6 July 2026. Calculation of the Adjusted Previous Closing Price will be based on Mexan's closing price on 3 July 2026 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price
= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 50/1

.../2

For illustration purpose, depending on Mexan's closing price on 3 July 2026, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Mexan's OTP-C temporary stock page on 6 July 2026 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 3 July 2026</u>	<u>Adjusted Previous Closing Price on 6 July 2026</u>
(HK\$)	(HK\$)
0.0392	1.960
0.0394	1.970
0.0396	1.980
0.0398	1.990
0.0400	2.000
0.0402	2.010
0.0404	2.020
0.0406	2.030
0.0408	2.040
0.0410	2.050
0.0412	2.060
0.0414	2.070
0.0416	2.080
0.0418	2.090
0.0420	2.100
0.0422	2.110
0.0424	2.120
0.0426	2.130
0.0428	2.140
0.0430	2.150
0.0432	2.160
0.0434	2.170
0.0436	2.180
0.0438	2.190
0.0440	2.200
0.0442	2.210
0.0444	2.220
0.0446	2.230
0.0448	2.240
0.0450	2.250

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